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Return to: Mergaret M. Hunt

STATE OF NORTH CAROLINA COUNTY OF TRANSYLVANIA

SUPPLEMENTAL DECLARATION OF RESTRICTIVE COVENANTS

THIS Supplemental Declaration of Restrictive Covenants is made this the 25th day of April, 2003, by Eagle Lake of North Carolina, Inc., hereinafter referred to as "Developer".

Developer has recorded on the 13th day of February, 1990, in the office of the Register of Deeds of Transylvania County, North Carolina, in Deed Book 325, Page 61, Restrictive Covenants for the property therein described and amendments to said restrictive covenants recorded in Deed Book 336, Page 30, Transylvania County Registry.

NOW, THEREFORE, Developer declares that:

1) All of the real property more particularly described below is made subject to the provisions of the Declaration of Covenants more particularly set out in Deed Book 325, Page 61, Transylvania County Registry and Amendments recorded in Book 336, Page 30, Transylvania County Registry:

See Exhibit 'A' attached hereto and incorporated herein by reference.

2) The said parcel shall carry with it as an appurtenancy a membership in the Eagle Lake Property Owners Association, Inc., subjecting said parcel and the owners thereof to the privileges and obligations pertaining to such membership as set forth in the Association's Articles and By-Laws.

IN WITNESS Whereof, **Eagle Lake of North Carolina, Inc.**, has caused these presents to be executed in its name by its President by order of its Board of Directors duly given, this the day and year first above written.

Eagle Lake of North Carolina, Inc.

State of Florida
County of St. Johns

I, Melissa L Kallas , a Notary Public of the County and State aforesaid, certify that Thomas H. Taylor personally came before me this day and acknowledged that he is President of Eagle Lake of North Carolina, Inc., a Florida Corporation, and that he as its President, being authorized to do so, executed the foregoing on behalf of the corporation.

WITNESS my hand and official stamp or seal, this the 25th day of April, 2003.

Melissa I. Kallas
My Commission DD129966
Expires June 30, 2008

Melissa L. Kallas

Molussa L. Kallas

Notary Public
My commission expires: Jule 30, 2003

State of North Carolina County of Transylvania

The foregoing certificate of Melusa Kallas is(are) certified to be correct. This instrument was presented for registration this 16 day of 1004, 2003, at 3:30 .M., and duly recorded in the office of the Register of Deeds for Transylvania County, North Carolina, in Document Book 1004, page 430.

emdy M. Owenby, Register of Deeds

By: Deputy Register of Deeds

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A North Carolina General Warranty Deed from Eagle Lake of North Carolina, Inc. to William H. Pearson and wife, Susan G. Pearson

Exhibit "A"

BEING all of Lot 117 of Eagle Lake Development containing 1.019 acres as shown on a plat of survey by Clarence A. Jenkins, RLS, dated February 4, 2003, recorded in Plat File 10, Slide 46, Records of Plats for Transylvania County, North Carolina, reference to which is hereby made for a more complete description thereof.

Subject to restrictive covenants in Deed Book 325, page 61, all amendments thereto, and to supplemental restrictive covenants recorded in Document Book ______, page ______, Transylvania County Registry.

Together with a right-of-way over and across the roads in Eagle Lake Subdivision leading to the public road, said right-of-way to be in common with all others having the use thereof for purposes of ingress, egress and regress over and along the same.