
Fwd: French Broad Presidents Letter

1 message

Tue, Sep 29, 2020 at 8:41 AM

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Date: Tue, Sep 29, 2020 at 8:11 AM
Subject: Fwd: French Broad Presidents Letter

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From: <info@ipmhoa.com>
Date: Wed, Sep 16, 2020 at 8:01 AM
Subject: French Broad Presidents Letter

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Presidents Letter

To say that 2020 has been a year of challenges is a bit of an understatement. Due to the challenges, we had hit a road block with capital repairs that had been planned for 2020. These repairs had been balcony paint finishes and balcony repairs as well as repairing sealants, windows, doors and control joints just to recap.

Currently, the Board of Directors has adjusted to the 'new normal' and has contracted with a vendor to move forward with these repairs. Stone Restoration has been hired for balcony repairs and sealants. They plan to begin ½ the balconies this year and ½ next fiscal year. They will also begin 25% of the sealants around the building for the next four years.

Owners will be responsible for the balcony repairs and paint finishes since balconies are a Limited Common Element. Each owner will be billed based on their square footage. The invoice each owner will receive will be billed to your HOA account. There will be more information on how to pay in the weeks to come.

Thank you for your cooperation and appreciate all that each of you do to make French Broad Place a wonderful place to live.