

Being part of the same land described in the following deed:
From Marth Boswell to Marvin Whitmire et ux .

Current taxes shall be paid by the grantors

TO HAVE AND TO HOLD the above described land and premises, with all the appurtenances thereunto belonging, or in any wise appertaining unto the Grantees, their heirs and/or successors and assigns, forever.

And the Grantors covenant to and with the Grantees, their heirs and/or successors and assigns, that the Grantors are lawfully seized in fee simple of said land and premises, and have full right and power to convey the same to the Grantees in fee simple, and that said land and premises are free from any and all encumbrances (with the exceptions above stated, if any), and that they will and their heirs, executors, administrators and/or successors shall forever warrant and defend the title to the said land and premises, with the appurtenances, unto the Grantees, their heirs and/or successors and assigns, against the lawful claims of all persons whomsoever.

IN WITNESS WHEREOF, the Grantors have hereunto set their hands and seals, or, if corporate, has caused this Deed to be executed by its duly authorized officers and its seal to be hereunto affixed, the day and year first above written.

Marvin W. Whitmire (SEAL)
Marvin Whitmire

Mary W. Whitmire (SEAL)
Mary W. Whitmire

_____ (SEAL)

_____ (SEAL)

_____ (SEAL)

_____ (SEAL)

_____ (SEAL)

_____ (SEAL)

_____ (SEAL)

_____ (SEAL)

STATE OF NORTH CAROLINA, COUNTY OF TRANSYLVANIA

I, Robert T. Gash, a Notary Public of said State and County, do hereby certify that Marvin Whitmire and wife Mary W. Whitmire

personally appeared before me this day and acknowledged the due execution of the foregoing instrument.

WITNESS my hand and Notarial Seal, this 19th day of August, 1968

My commission expires 11-30-68 Robert T. Gash, Notary Public.

STATE OF _____, COUNTY OF _____

I, _____, a Notary Public of said State and County, do hereby certify that

personally appeared before me this day and acknowledged the due execution of the foregoing instrument.

WITNESS my hand and Notarial Seal, this _____ day of _____, 1968

My commission expires _____, Notary Public.

STATE OF NORTH CAROLINA, COUNTY OF TRANSYLVANIA

Each of the foregoing certificates, namely of ROBERT T. GASH a Notary or Notaries Public of the State and County designated, is CERTIFIED to be correct. Let the instrument and the certificates be registered.

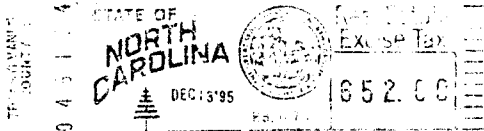
This 20 day of AUGUST, 1968

REGISTER OF DEEDS

Trans. N. Carol
Register of Deeds, Transylvania County, N. C.

Filed for registration on the 20 day of AUGUST, 1968, at 9:30 A. M. and registered in the office of the Register of Deeds for Transylvania County, N. C. in Book No. 177, Page No. 704

Trans. N. Carol
Register of Deeds



000296 000001

Filed for registration on the 13 day of December
1995 at 9:26 o'clock A.M. and registered and
verified on the 13 day of December 1995
in Book No: 396 of page 1

Register of Deeds, Transylvania County

Recording Time, Book and Page

Excise Tax \$652.00

Tax Lot No. _____ Parcel Identifier No. _____
Verified by 12/13/95 County on the _____ day of _____, 19____
by _____

Lex H. Veazey, Attorney, 231 North Main Street, Hendersonville, NC 28792

Mail after recording to Kenneth T. Allison-Willie T. Allison and wife, Patricia M. AllisonThis instrument was prepared by William J. Trull, Jr.

Brief description for the Index

189.27 ACRES, CRAB CREEK ROAD

NORTH CAROLINA GENERAL WARRANTY DEED

THIS DEED made this 12th day of December, 1995, by and between

GRANTOR

JACK R. FERGUSON and wife,
CAROLYN H. FERGUSON
71 BEAVERDAM ROAD
CRANDLER, NC 28715

GRANTEE

KENNETH T. ALLISON (a one-half undivided
interest) and
WILLIE T. ALLISON and wife,
PATRICIA M. ALLISON
(one-half undivided interest)

mailing address: P.O. Box 1590
Etowah, NC 28729

Enter in appropriate block for each party: name, address, and, if appropriate, character of entity, e.g. corporation or partnership.

The designation Grantor and Grantee as used herein shall include said parties, their heirs, successors, and assigns, and shall include singular, plural, masculine, feminine or neuter as required by context.

WITNESSETH, that the Grantor, for a valuable consideration paid by the Grantee, the receipt of which is hereby acknowledged, has and by these presents does grant, bargain, sell and convey unto the Grantee in fee simple, all that certain lot or parcel of land situated in the City of _____, Boyd & Little River Townships
Transylvania County, North Carolina and more particularly described as follows:

SEE ATTACHED EXHIBIT A

The property hereinabove described was acquired by Grantor by instrument recorded in

A map showing the above described property is recorded in

TO HAVE AND TO HOLD the aforesaid lot or parcel of land and all privileges and appurtenances thereto belonging to the Grantee in fee simple.

And the Grantor covenants with the Grantee, that Grantor is seized of the premises in fee simple, has the right to convey the same in fee simple, that title is marketable and free and clear of all encumbrances, and that Grantor will warrant and defend the title against the lawful claims of all persons whomsoever except for the exceptions hereinafter stated.

Title to the property hereinabove described is subject to the following exceptions:

Easements and Restrictions of record.

IN WITNESS WHEREOF, the Grantor has hereunto set his hand and seal, or if corporate, has caused this instrument to be signed in its corporate name by its duly authorized officers and its seal to be hereunto affixed by authority of its Board of Directors, the day and year first above written.

.....
(Corporate Name)

BY:

..... President

ATTEST:

..... Secretary (Corporate Seal)

USE BLACK INK ONLY

JACK R. FERGUSON

(SEAL)

CAROLYN H. FERGUSON

(SEAL)

(SEAL)

(SEAL)

SEAL-STAMP

NORTH CAROLINA, Transylvania County.

KIMBERLY A THONIE
Notary Public
HENDERSON COUNTY
STATE OF NORTH CAROLINA

I, a Notary Public of the County and State aforesaid, certify that JACK R. FERGUSON and wife, CAROLYN H. FERGUSON, Grantor,

personally appeared before me this day and acknowledged the execution of the foregoing instrument. Witness my hand and official stamp or seal, this 12th day of December, 1975.

My commission expires: 01-27-98 Kimberly A Thonie Notary Public

SEAL-STAMP

NORTH CAROLINA, County.

I, a Notary Public of the County and State aforesaid, certify that he is Secretary of a North Carolina corporation, and that by authority duly given and as the act of the corporation, the foregoing instrument was signed in its name by its President, sealed with its corporate seal and attested by as its Secretary. Witness my hand and official stamp or seal, this day of 19.....

My commission expires: Notary Public

The foregoing Certificate(s) of Kimberly A. Thonie

is/are certified to be correct. This instrument and this certificate are duly registered at the date and time and in the Book and Page shown on the first page hereof.

By Register of Deeds for Transylvania COUNTY
Deputy/Assistant - Register of Deeds

EXHIBIT A

DESCRIPTION FOR THAT DEED FROM JACK R. FERGUSON AND WIFE, CAROLYN H. FERGUSON, GRANTORS, TO KENNETH T. ALLISON, SINGLE, (A ONE-HALF UNDIVIDED INTEREST) AND WILLIE T. ALLISON AND WIFE, PATRICIA M. ALLISON (A ONE-HALF UNDIVIDED INTEREST), DATED DECEMBER 12, 1995,

BEGINNING at a point at the northeast corner of that property as shown on that plat recorded in Plat Book 2 at page 38, Transylvania County Registry, entitled "Property of Proposed Penrose Textile Plant", said point of beginning being in the center of the old U. S. Highway No. 64 at its intersection with the center of the Old Crab Creek Road and runs thence with the center of the Old Crab Creek Road, South 09 deg. 12 min. 30 sec. West 266.45 feet to a stake; thence leaving the center of the said Old Crab Creek Road, North 83 deg. 10 min. 30 sec. West 239.75 feet to a stone; thence South 33 deg. 41 min. West 315.00 feet to a stake in the center of the Southern Railway Company's railroad track and crossing the new Crab Creek Road at about 200 feet; thence with the center of the said Southern Railway Company's railroad track, North 77 deg. 04 min. East 399.54 feet to a stake in the center of the aforesaid old Crab Creek Road; thence with the center of the aforesaid Old Crab Creek Road eight calls as follows: South 09 deg. 36 min. 30 sec. West 147.73 feet; South 03 deg. 07 min. 30 sec. West 100.00 feet; South 09 deg. 17 min. East 100.00 feet; South 17 deg. 51 min. East 100.00 feet; South 20 deg. 31 min. East 100.00 feet; South 21 deg. 25 min. East 100.00 feet; South 27 deg. 06 min. 30 sec. East 140.00 feet; South 35 deg. 58 min. 30 sec. East 90.10 feet to the center of the French Broad River; thence up and with the center of the French Broad River ten calls as follows: South 48 deg. 32 min. 30 sec. West 426.77 feet; South 56 deg. 26 min. 20 sec. West 510.54 feet; South 25 deg. 51 min. 20 sec. West 661.72 feet; South 82 deg. 45 min. 50 sec. West 253.19 feet; North 85 deg. 57 min. 40 sec. West 530.41 feet; South 73 deg. 49 min. West 503.30 feet; South 53 deg. 43 min. 10 sec. West 505.91 feet; South 45 deg. 48 min. West 163.16 feet; South 70 deg. 11 min. 40 sec. West 361.04 feet; South 85 deg. 35 min. 40 sec. West 566.47 feet; thence leaving the center of the said French Broad River and running with the line of the now or former U.G. Reeves property three calls as follows: North 04 deg. 52 min. 50 sec. East 719.02 feet to an iron pin in a ditch; North 04 deg. 08 min. 20 sec. East 1358.74 feet to a point in the center of the aforesaid Southern Railway Company's railroad tracks; North 04 deg. 08 min. 20 sec. East 621.77 feet to a stake in the center of the aforesaid old U.S. Highway 64; thence with the center of the aforesaid old U.S. Highway No. 64, twenty-three calls as follows: North 52 deg. 59 min. 30 sec. East 48.31 feet; North 51 deg. 14 min. 30 sec. East 100.00 feet; North 52 deg. 18 min. 30 sec. East 100.00 feet; North 55 deg. 57 min. East 100.00 feet; North 58 deg. 54 min. 30 sec. East 100.00 feet; North 61 deg. 36 min. East 100.00 feet; North 64 deg. 56 min. 30 sec. East 100.00 feet; North 67 deg. 29 min. 30 sec. East 100.00 feet; North 70 deg. 21 min. East 100.00 feet; North 73 deg. 34 min. East 100.00 feet; North 76 deg. 51 min. 30 sec. East 100.00 feet; North 79 deg. 12 min. 30 sec. East 100.00 feet; North 81 deg. 04 min. East 100.00 feet; North 81 deg. 42 min. East 1099.92 feet; North 82 deg. 13 min. East 100.00 feet; North 85 deg. 31 min. 30 sec. East 100.00 feet; South 83 deg. 09 min. East 100.00 feet; South 76 deg. 37 min. 30 sec. East 100.00 feet; South 74 deg. 31 min. East 88.00 feet; South 73 deg. 59 min. East 400.00 feet; South 73 deg. 24 min. 30 sec. East 100.00 feet; South 69 deg. 52 min. 30 sec. East 100.00 feet; South 68 deg. 01 min. East 130.70 feet to the BEGINNING, containing 196.634 acres, said acreage including the right of way for the Southern Railway Company's railroad, all road rights of way within the boundary and the area to the center of the French Broad River. Being that property recorded in Book 204 at page 703, Transylvania County Registry. Said above-described property is shown on that plat recorded in Plat Book 2 at page 38, Transylvania County Registry entitled "Property of Proposed Penrose Textile Plant", EXCEPTING that 1.394 acre tract entitled "Transylvania Railroad" shown on said plat.

There is EXCEPTED from the above, that 6.966 acre tract conveyed by Jack R. Ferguson and wife, Carolyn H. Ferguson to Warren Brothers Company in Book 220 at page 754, Transylvania County Registry, reference to which is hereby made and incorporated herein for a more specific description.

C. H. F.
J. H. F.