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Prepared by: R. Adams

RIGHT-OF-WAY AGREEMENT

STATE OF NORTH CAROLINA
COUNTY OF TRANSYLVANIA

THIS AGREEMENT executed as of the 25 day of March, 1998, by and among WILLIAM H. BAUR, III, CLEVELAND R. MANN and wife, MARGARET J. MANN, KEITH TROWBRIDGE and wife, DORIS TROWBRIDGE, HOWARD E. SMITH and wife, ROBIN SMITH, CHESTER MANN and wife, MORITA S. MANN, MORITA M. HADLOCK, DOROTHY M. OLEMAN; and LAKE TOXAWAY COMPANY (A NORTH CAROLINA CORPORATION) hereinafter referred to as Party of the First Part and JONATHAN W. GREEN and wife, ELIZABETH GREEN hereinafter referred to as Party of the Second Part.

WITNESSTH:

1. **WHEREAS**, Party of the First Part, are all signatories of a right-of-way agreement recorded in Deed Book 231, at Page 124 of the Transylvania County Registry;
2. **WHEREAS**, Party of the Second Part wish to use said recorded right-of-way for ingress, regress and egress to and from their track and McIntosh Road (Formerly Horse shoe Cove Road) State Road 1375;
3. **WHEREAS**, Party of the First Part agree to allow Party of the Second Part to use said right-of-way;
4. **WHEREAS**, it is agreed that the Party of the Second Part will pay their pro-rata share for maintenance of shared right-of-way.

In Consideration of the premises and of the advantages accruing to their respective properties and in further consideration of ONE DOLLAR and other valuable considerations received from the Party of the Second Part;

It is also agreed that the right-of-way agreement is hereby incorporated by reference all terms and conditions remain the same.

IN WITNESS WHEREOF the individual parties hereto have hereunto set their hands and seals, and Lake Toxaway Company has caused this Agreement to be executed in its corporate name by its duly authorized officers, all as of the day and year first above stated.

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PARTY OF THE FIRST PART:

William H. Bauer, III (SEAL)

Cleveland R. Mann (SEAL)

Margaret J. Mann (SEAL)

Keith Trowbridge (SEAL)

Doris Trowbridge (SEAL)

Howard E. Smith (SEAL)

Robin Smith (SEAL)

Resealed 10/13/83 (SEAL)

Chester A. Mann

Morita S. Mann (SEAL)

Morita S. Mann

Morita M. Hadlock (SEAL)

Morita M. Hadlock

Dorothy Oleman (SEAL)

Dorothy Oleman

THE LAKE TOXAWAY COMPANY

BY: _____
President

Attest _____
Secretary

Corporate Seal

PARTY OF THE SECOND PART:

Jonathan W. Green (SEAL)

Elizabeth Green (SEAL)

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STATE OF ✓
COUNTY OF ✓

I ✓, a Notary Public of said County and State, do hereby certify that CHESTER A. MANN personally appeared before me this day and acknowledged the due execution of the foregoing Agreement.

WITNESS my hand and official seal, this the ✓ day of ✓, 1998.

My Commission Expires ✓ Notary Public

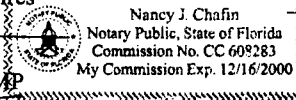
SEAL/STAMP

STATE OF Fla
COUNTY OF Polk

I NANCY J CHAFIN, a Notary Public of said County and State, do hereby certify that MORITA S. MANN personally appeared before me this day and acknowledged the due execution of the foregoing Agreement.

WITNESS my hand and official seal, this the 10th day of March, 1998.

My Commission Expires ✓ Nancy J Chafin
Notary Public



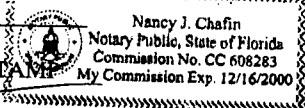
SEAL/STAMP

STATE OF Fla
COUNTY OF Polk

I NANCY J CHAFIN, a Notary Public of said County and State, do hereby certify that MORITA M. HADLOCK personally appeared before me this day and acknowledged the due execution of the foregoing Agreement.

WITNESS my hand and official seal, this the 10th day of March, 1998.

My Commission Expires ✓ Nancy J Chafin
Notary Public



SEAL/STAMP



STATE OF Fla
COUNTY OF Polk

I Lunda R. Falconer, a Notary Public of said County and State, do hereby certify that DOROTHY OLEMAN personally appeared before me this day and acknowledged the due execution of the foregoing Agreement.

WITNESS my hand and official seal, this the 2nd day of March, 1998.

My Commission Expires ✓ Lunda R. Falconer
Notary Public

SEAL/STAMP

PARTY OF THE FIRST PART:

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William Baur III (SEAL)

Cleveland R. Mann (SEAL)

Margaret J. Mann (SEAL)

K. M. Trowbridge
Keith Trowbridge (SEAL)

✓ *Doris Trowbridge*
Doris Trowbridge (SEAL)

Howard E. Smith (SEAL)

Robin Smith (SEAL)

Chester A. Mann (SEAL)

Morita S. Mann (SEAL)

Morita M. Hadlock (SEAL)

Dorothy Oleman (SEAL)

THE LAKE TOXAWAY COMPANY

BY: _____
President

Attest _____
Secretary

Corporate Seal

PARTY OF THE SECOND PART:

Jonathan W. Green (SEAL)

Elizabeth Green (SEAL)

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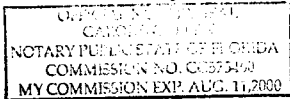
STATE OF Florida
COUNTY OF LEE

I, Keith Trowbridge, a Notary Public of said County and State, do hereby certify that KEITH TROWBRIDGE personally appeared before me this day and acknowledged the due execution of the foregoing Agreement.

WITNESS my hand and official seal, this the 23rd day of February, 1998.

My Commission Expires
8-11-00

Carls Cullen
Notary Public



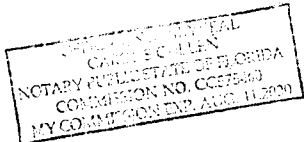
STATE OF Florida
COUNTY OF LEE

I, Carls Cullen, a Notary Public of said County and State, do hereby certify that DORIS TROWBRIDGE personally appeared before me this day and acknowledged the due execution of the foregoing Agreement.

WITNESS my hand and official seal, this the 23rd day of February, 1998.

My Commission Expires
8-11-00

Carls Cullen
Notary Public



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PARTY OF THE FIRST PART:

William H. Baur III (SEAL)
FOR EXECUTION William H. Baur, III
4/10
William H. Baur, III

Cleveland R. Mann (SEAL)

Margaret J. Mann (SEAL)

Keith Trowbridge (SEAL)

Doris Trowbridge (SEAL)

Howard E. Smith (SEAL)

Robin Smith (SEAL)

Chester A. Mann (SEAL)

Morita S. Mann (SEAL)

Morita M. Hadlock (SEAL)

Dorothy Oleman (SEAL)

THE LAKE TOXAWAY COMPANY

BY: _____
President

Attest _____
Secretary

Corporate Seal

PARTY OF THE SECOND PART:

Jonathan W. Green (SEAL)

Elizabeth Green (SEAL)

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STATE OF Florida
COUNTY OF Hillsborough

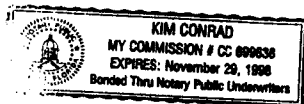
I Kim Conrad, a Notary Public of said County and State, do hereby certify that WILLIAM H. BAUER, III personally appeared before me this day and acknowledged the due execution of the foregoing Agreement.

WITNESS my hand and official seal, this the 25 day of February, 1998.

My Commission Expires
11-29-98

Kim Conrad
Notary Public

SEAL/STAMP



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PARTY OF THE FIRST PART:

- _____ (SEAL)
William H. Bauer, III
- _____ (SEAL)
Cleveland R. Mann
- _____ (SEAL)
Margaret J. Mann
- _____ (SEAL)
Keith Trowbridge
- _____ (SEAL)
Doris Trowbridge
- _____ (SEAL)
Howard E. Smith
- _____ (SEAL)
Robin Smith
- _____ (SEAL)
Chester A. Mann
- _____ (SEAL)
Morita S. Mann
- _____ (SEAL)
Morita M. Hadlock
- _____ (SEAL)
Dorothy Oleman

THE LAKE TOXAWAY COMPANY

BY: Robert J. ...
President

Attest Thomas Baker
Secretary



PARTY OF THE SECOND PART:

- Jonathan W. Green (SEAL)
Jonathan W. Green
- Elizabeth Green (SEAL)
Elizabeth Green

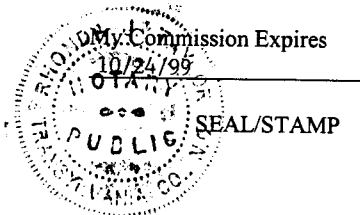
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STATE OF North Carolina
COUNTY OF Transylvania

I Rhonda J. Taylor, a Notary Public of said County and State,
do hereby certify that ELIZABETH GREEN personally appeared before me this day and
acknowledged the due execution of the foregoing Agreement.

WITNESS my hand and official seal, this the 25 day of February,
1998.



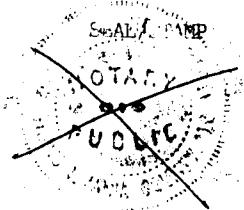
Rhonda J. Taylor
Notary Public

STATE OF North Carolina
COUNTY OF Transylvania

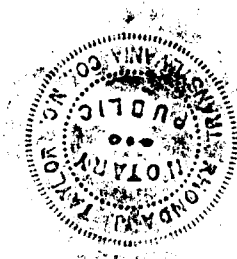
I Rhonda J. Taylor, a Notary Public of said County and State,
do hereby certify that JONATHAN W. GREEN personally appeared before me this day
and acknowledged the due execution of the foregoing Agreement.

WITNESS my hand and official seal, this the 4 day of March,
1998.

My Commission Expires
10/24/99



Rhonda J. Taylor
Notary Public



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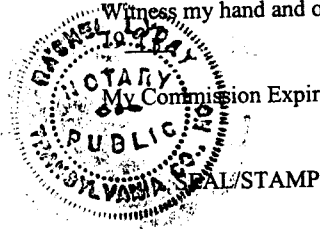
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STATE OF NORTH CAROLINA

COUNTY OF TRANSYLVANIA

I, a Notary Public of the County and State aforesaid, certify that Thomas Bates personally came before me this day and acknowledged that he is _____ Secretary of The Lake Toxaway Company a North Carolina corporation, and that by authority duly given and as the act of the corporation, the foregoing instrument was signed in its name by its _____ President, sealed with its corporate seal and attested by him as its _____ Secretary.

Witness my hand and official stamp or seal, this 4th day of March.



Commission Expires: 1/26/2022

Rachel Lyday
Notary Public

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PARTY OF THE FIRST PART:

_____(SEAL)
William H. Bauer, III

_____(SEAL)
Cleveland R. Mann

_____(SEAL)
Margaret J. Mann

_____(SEAL)
Keith Trowbridge

_____(SEAL)
Doris Trowbridge

Howard E. Smith
_____(SEAL)
Howard E. Smith

Roben W. Smith
_____(SEAL)
~~Robin Smith~~
Roben W. Smith

_____(SEAL)
Chester A. Mann

_____(SEAL)
Morita S. Mann

_____(SEAL)
Morita M. Hadlock

_____(SEAL)
Dorothy Oleman

THE LAKE TOXAWAY COMPANY

BY: _____
President

Attest _____
Secretary

Corporate Seal

PARTY OF THE SECOND PART:

_____(SEAL)
Jonathan W. Green

_____(SEAL)
Elizabeth Green

STATE OF FLORIDA ✓
COUNTY OF VOLUSIA ✓

000429

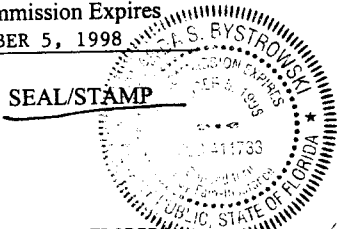
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I YOLANDA S. BYSTROWSKI ✓ a Notary Public of said County and State,
do hereby certify that HOWARD E. SMITH personally appeared before me this day and
acknowledged the due execution of the foregoing Agreement.

WITNESS my hand and official seal, this the 9th day of MARCH,
1998.

My Commission Expires
OCTOBER 5, 1998

Yolanda S. Bystrowski
Notary Public
YOLANDA S. BYSTROWSKI



STATE OF FLORIDA ✓
COUNTY OF VOLUSIA ✓

I YOLANDA S. BYSTROWSKI ✓ a Notary Public of said County and State,
do hereby certify that ROBIN SMITH personally appeared before me this day and
acknowledged the due execution of the foregoing Agreement.

WITNESS my hand and official seal, this the 9th day of MARCH,
1998.

My Commission Expires
OCTOBER 5, 1998

Yolanda S. Bystrowski
Notary Public
YOLANDA S. BYSTROWSKI



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PARTY OF THE FIRST PART:

William H. Bauer, III (SEAL)

Cleveland R. Mann

Cleveland R. Mann (SEAL)

Margaret J. Mann

Margaret J. Mann (SEAL)

Keith Trowbridge (SEAL)

Doris Trowbridge (SEAL)

Howard E. Smith (SEAL)

Robin Smith (SEAL)

Chester A. Mann (SEAL)

Morita S. Mann (SEAL)

Morita M. Hadlock (SEAL)

Dorothy Oleman (SEAL)

THE LAKE TOXAWAY COMPANY

BY: _____
President

Attest _____
Secretary

Corporate Seal

PARTY OF THE SECOND PART:

Jonathan W. Green (SEAL)

Elizabeth Green (SEAL)

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STATE OF Florida
COUNTY OF Manatee

I Beth L. Carpenter, a Notary Public of said County and State, do hereby certify that CLEVELAND R. MANN personally appeared before me this day and acknowledged the due execution of the foregoing Agreement.

WITNESS my hand and official seal, this the 27th day of February, 1998.

My Commission Expires
Oct. 27, 2001

Beth L. Carpenter
Notary Public

SEAL/STAMP

STATE OF Florida
COUNTY OF Manatee

OFFICIAL NOTARY SEAL
BETH L. CARPENTER
NOTARY PUBLIC STATE OF FLORIDA
COMMISSION NO. CC692191
MY COMMISSION EXP. OCT. 27 2001

I Beth L. Carpenter, a Notary Public of said County and State, do hereby certify that MARGARET J. MANN personally appeared before me this day and acknowledged the due execution of the foregoing Agreement.

WITNESS my hand and official seal, this the 27th day of February, 1998.

My Commission Expires
Oct. 27, 2001

Beth L. Carpenter
Notary Public

SEAL/STAMP

OFFICIAL NOTARY SEAL
BETH L. CARPENTER
NOTARY PUBLIC STATE OF FLORIDA
COMMISSION NO. CC692191
MY COMMISSION EXP. OCT. 27 2001

STATE OF NORTH CAROLINA, COUNTY OF TRANSYLVANIA

The foregoing certificate 2 of Nancy J. Chapin & Linda R. Tolsoner
Carolyn Pyllers Kim Conrad Rhonda J. Taylor Rachel Lyday Gerald B. Bystranski
Notary Public is/are certified to be correct. This instrument was presented for registration and
recorded in this office in Book 429, Page 486
This 25 day of March, 1998, at 3:45 o'clock P..M.

Vicki L. Stewart
Register of Deeds

By: _____
Deputy Register of Deeds