

STATE OF NORTH CAROLINA RESIDENTIAL PROPERTY AND OWNERS' ASSOCIATION DISCLOSURE STATEMENT

Instructions to Property Owners

- 1. The Residential Property Disclosure Act (G.S. 47E) ("Disclosure Act") requires owners of residential real estate (single-family homes, individual condominiums, townhouses, and the like, and buildings with up to four dwelling units) to furnish buyers a Residential Property and Owners' Association Disclosure Statement ("Disclosure Statement"). This form is the only one approved for this purpose. A disclosure statement must be furnished in connection with the sale, exchange, option, and sale under a lease with option to purchase where the tenant does not occupy or intend to occupy the dwelling. A disclosure statement is not required for some transactions, including the first sale of a dwelling which has never been inhabited and transactions of residential property made pursuant to a lease with option to purchase where the lessee occupies or intends to occupy the dwelling. For a complete list of exemptions, see G.S. 47E-2.
- You must respond to each of the questions on the following pages of this form by filling in the requested information or by placing a check ($\sqrt{}$) in the appropriate box. In responding to the questions, you are only obligated to disclose information about which you have actual knowledge.
 - a. If you check "Yes" for any question, you must explain your answer and either describe any problem or attach a report from an attorney, engineer, contractor, pest control operator or other expert or public agency describing it. If you attach a report, you will not be liable for any inaccurate or incomplete information contained in it so long as you were not grossly negligent in obtaining or transmitting the information.
 - b. If you check "No," you are stating that you have no actual knowledge of any problem. If you check "No" and you know there is a problem, you may be liable for making an intentional misstatement.
 - c. If you check "No Representation," you are choosing not to disclose the conditions or characteristics of the property, even if you have actual knowledge of them or should have known of them.
 - d. If you check "Yes" or "No" and something happens to the property to make your Disclosure Statement incorrect or inaccurate (for example, the roof begins to leak), you must promptly give the buyer a corrected Disclosure Statement or correct the problem.
- 3. If you are assisted in the sale of your property by a licensed real estate broker, you are still responsible for completing and delivering the Disclosure Statement to the buyers; and the broker must disclose any material facts about your property which he or she knows or reasonably should know, regardless of your responses on the Disclosure Statement.
- 4. You must give the completed Disclosure Statement to the buyer no later than the time the buyer makes an offer to purchase your property. If you do not, the buyer can, under certain conditions, cancel any resulting contract (See "Note to Buyers" below). You should give the buyer a copy of the Disclosure Statement containing your signature and keep a copy signed by the buyer for your records.

Note to Buyer: If the owner does not give you a Residential Property and Owners' Association Disclosure Statement by

the time you make your offer to purchase the property, you may under certain conditions cancel any resulting contract without penalty to you as the buyer. To cancel the contract, you must personally deliver or mail written notice of your decision to cancel to the owner or the owner's agent within three calendar days following your receipt of the Disclosure Statement, or three calendar days following the date of the contract, whichever occurs first. However, in no event does the Disclosure Act permit you to cancel a contract after settlement of the transaction or (in the case of a sale or exchange) after you have occupied the property, whichever occurs first. In the space below, type or print in ink the address of the property (sufficient to identify it) and your name. Then sign and date. Property Address: 691 Memory Lane, Saluda, NC 28773 Owner's Name(s): Teri L Eakins Owner(s) acknowledge(s) having examined this Disclosure Statement before signing and that all information is true and correct as of the date signed. Owner Signature: Owner Signature: Buyers acknowledge receipt of a copy of this Disclosure Statement; that they have examined it before signing; that they understand that this is not a warranty by owners or owners' agents; that it is not a substitute for any inspections they may wish to obtain; and that the representations are made by the owners and not the owners' agents or subagents. Buyers are strongly encouraged to obtain their own inspections from a licensed home inspector or other professional. As used herein, words in the plural include the singular, as appropriate. Date Buyer Signature: Date

Buyer Signature:

Prop	er	ty Address/Description: 691 Memory Lane, Saluda, NC 28773			
			ut wh	ich	the owner
The has	fo ac	DA INSIDE C SWF Illowing questions address the characteristics and condition of the property identified above about the description of the property identified above about the property identified above about the description of the property identified above about the property identified above ab	nit, o r hum	r un an l	its it more abitation.
than	10	ne, to be conveyed with the property. The term dwelling and research		<u>[o</u>]	<u>No</u> Representation
	F	what year was the dwelling constructed? 1992 xplain if necessary:			Q
	W	there any problem, malfunction or defect with the dwelling's foundation, slab, fireplaces/chimneys, floors, indows (including storm windows and screens), doors, ceilings, interior and exterior walls, attached garage, atio, deck or other structural components including any modifications to them?			
3.	T	he dwelling's exterior walls are made of what type of material? Brick Veneer Wood Storie Storie			
4.	I	n what year was the dwelling's roof covering installed? (Approximate if no records are vailable) Explain if necessary:	- Property		
5.	Is	s there any leakage or other problem with the dwelling's roof?			
6	T	s there any water seepage, leakage, dampness or standing water in the dwelling's basement, crawl space, or slab?			
7.	I	s there any problem, malfunction or defect with the dwelling's electrical system (outlets, wiring, panel, witches, fixtures, generator, etc.)?			П
8.	T	s there any problem, malfunction or defect with the dwelling's plumbing system (pipes, fixtures, water heater, etc.)?			
9.	I	s there any problem, malfunction or defect with the dwelling's heating and/or air conditioning?			
10	. 1	What is the dwelling's heat source? Furnace Heat Pump Baseboard Other			ф
11	. 1	What is the dwelling's cooling source? Central Forced Air Wall/Window Unit(s) Other(Check all that apply) Age of system:	_		Image: Control of the
12		What are the dwelling's fuel sources? Electricity Natural Gas Propane Oil Other(Check all that apply)			
	8	(Check all that apply) If the fuel source is stored in a tank, identify whether the tank is \(\square \text{above ground or } \square \text{below ground, and } \) whether the tank is \(\square \text{leased by seller or } \square \text{owned by seller. (Check all that apply)} \[\] Whether the tank is \(\square \text{leased by seller or } \square \text{owned by seller. (Check all that apply)} \[\]			
		What is the dwelling's water supply source? City/County Community System Private Well Shared Well Other (Check all that apply)			
	- 1	The dwelling's water pipes are made of what type of material? Copper Galvanized Plastic Polybutylen (Check all that apply)			Ш
	5.	Is there any problem, malfunction or defect with the dwelling's water supply (including water quality, quantity			
	6.	What is the dwelling's sewage disposal system? Septic Tank Septic Tank with Pump Community System Connected to City/County System City/County System available Straight pipe (wastewater does not go into a septic or other sewer system [note: use of this type of system violates state law]	• •		
		If the dwelling is serviced by a septic system, do you know how many bedrooms are allowed by the septis system permit? If your answer is "yes," how many bedrooms are allowed? If your answer is "yes," how many bedrooms are allowed?			
1	Q	Is there any problem, malfunction or defect with the dwelling's sewer and/or septic system	• _		
1	9.	Is there any problem, malfunction or defect with the dwelling's central vacuum, pool, hot tub, spa, attic far exhaust fan, ceiling fans, sump pump, irrigation system, TV cable wiring or satellite dish, garage door opener	a, s, 		П
2	20.	Is there any problem, malfunction or defect with any appliances that may be included in the conveyar (range/oven, attached microwave, hood/fan, dishwasher, disposal, etc.)?		JC	
	D. .	over Initials and Date Owner Initials and Date	H	7	4-24

Owner Initials and Date

Buyer Initials and Date

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Is	there any problem with present infestation of the dwelling, or damage from past infestation of wood estroying insects or organisms which has not been repaired?			THE REPORT OF THE PROPERTY OF
Is 1	there any problem, malfunction or defect with the drainage, grading or soil stability of the property:			
Ar	the property?			
Is us	the property to be conveyed in violation of any local zoning ordinances, restrictive covenants, or other landse restrictions, or building codes (including the failure to obtain proper permits for room additions or other pances/improvements)?			
ga	there any hazardous or toxic substances, materials, or products (such as asbestos, formaldehyde, radon as, methane gas, lead-based paint) which exceed government safety standards, any debris (whether buried or overed) or underground storage tanks, or any environmentally hazardous conditions (such as contaminated oil or water, or other environmental contamination) located on or which otherwise affect the property?			
. Is t	there any noise, odor, smoke, etc. from commercial, industrial, or military sources which affects the property?	(Sharatana)		
. Is	the property subject to any utility or other easements, shared driveways, party walls or encroachments from			
3. Is	the property the subject of any lawsuits, foreclosures, bankruptcy, leases or rental agreements, judgments, tax lens, proposed assessments, mechanics' liens, materialmens' liens, or notices from any governmental agency that ould affect title to the property?			
C	ould affect title to the property:			
, r	Does the property abut or adjoin any private road(s) or street(s)?			
1. If	f there is a private road or street adjoining the property, is there in existence any owners' association or maintenance agreements dealing with the maintenance of the road or street?			
	igreements dealing with the maintenance of the road of street	ecess	ary):
lieu	answered "yes" to any of the questions listed above (1-31) please explain (attach additional sheets if not a uniform of providing a written explanation, you may attach a written report to this Disclosure Statement by a party of providing a written explanation, you may attach a written report to this Disclosure Statement by a party of engineer, land surveyor, geologist, pest control operator, contractor, home inspector, or other expert, dealing the public agency's functions or the expert's license or expertise.	ubli ng v	c ag	ency, or by an matters within
lieu torn e sc he fo	u of providing a written explanation, you may attach a written report to this Disclosure Statement by a party, engineer, land surveyor, geologist, pest control operator, contractor, home inspector, or other expert, dealing operator, agency's functions or the expert's license or expertise. Sollowing questions pertain to the property identified above, including the lot to be conveyed and any described garages, or other buildings located thereon. Is the property subject to governing documents which impose various mandatory covenants, conditions, and restrictions upon the lot or unit? If you answered "yes" to the question above, please explain (attach additional sheets if necessary):	ubling v	c ag	ency, or by an matters within unit(s), sheds, No Representation
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you answered "Yes" to question 33 above, you must conor or "No Representation" to question 33 above, you tement. Skip to the bottom of the last page and initial at Are any fees charged by the association or by the association conveyance or transfer of the lot or property to a new own		Yes No I	No Representatio
conveyance or transfer of the lot or property to a new own of the fees:	ier: ii your answer is yes, production		
As of the date this Disclosure Statement is signed, are then been duly approved as required by the applicable declaration which the lot is subject? If your answer is "yes," please special assessments to which the property is subject:	re any dues, fees, or special assessments which have on or bylaws, and that are payable to an association e state the nature and amount of the dues, fees, or		
As of the date this Disclosure Statement is signed, are the lawsuits involving the property or lot to be conveyed? If you pending lawsuit, and the amount of each unsatisfied judg	our arrored to just f		
As of the date this Disclosure Statement is signed, are the lawsuits involving the planned community or the association exception of any action filed by the association for the conthan the property and lot to be conveyed? If your answer lawsuit, and the amount of each unsatisfied judgment:	Harrian of delinquent assessments on lots other		
Which of the following services and amenities are paid for out of the association's regular assessments ("dues")? (Che	or by the owners' association(s) identified above eck all that apply).	Yes No	No Representat
Management Fees			
Exterior Building Maintenance of Property to be Conve	eyed	. U U	
Master Insurance			
Exterior Yard/Landscaping Maintenance of Lot to be C	onveyed	U U	
Common Areas Maintenance	BBOGGETON # 4 4 4 4 8 8 8 9 8 9 8 8 8 8 8 8 8 8 8 8		
Trash Removal		🛮 🖺	
Recreational Amenity Maintenance (specify amenities of	covered)	_	
Necicational function 1			
Pest Treatment/Extermination		<u> </u>	
Street Lights	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	•• — —	1
Water	***************************************	··· LJ L] <u> </u>
Sewer	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	[]]
Storm water Management/Drainage/Ponds	***************************************	[_] [_]
Internet Service	***************************************	L.	
	***************************************	h 1 2	
Private Road Maintenance			
Private Road Maintenance Parking Area Maintenance	***************************************	[] [
Gate and/or Security			
Gate and/or Security Other: (specify)			
Other, opening			
		4-74	->4
Buyer Initials and Date	Owner Initials and Date	1 0/ 1	
Buyer Initials and Date	Owner Initials and Date		



Instructions to Property Owners

- 1. The Residential Property Disclosure Act (G.S. 47E) ("Disclosure Act") requires owners of certain residential real estate such as single-family homes, individual condominiums, townhouses, and the like, and buildings with up to four dwelling units, to furnish purchasers a Mineral and Oil and Gas Rights Disclosure Statement ("Disclosure Statement"). This form is the only one approved for this purpose.
- 2. A disclosure statement is not required for some transactions. For a complete list of exemptions, see G.S. 47E-2(a). A DISCLOSURE STATEMENT IS REQUIRED FOR THE TRANSFERS IDENTIFIED IN G.S. 47E-2(b), including transfers involving the first sale of a dwelling never inhabited, lease with option to purchase contracts where the lessee occupies or intends to occupy the dwelling, and transfers between parties when both parties agree not to provide the Residential Property and Owner's Association Disclosure Statement.
- 3. You must respond to each of the following by placing a check $\sqrt{1}$ in the appropriate box.

MINERAL AND OIL AND GAS RIGHTS DISCLOSURE

Mineral rights and/or oil and gas rights can be severed from the title to real property by conveyance (deed) of the mineral rights and/or oil and gas rights from the owner or by reservation of the mineral rights and/or oil and gas rights by the owner. If mineral rights and/or oil and gas rights are or will be severed from the property, the owner of those rights may have the perpetual right to drill, mine, explore, and remove any of the subsurface mineral and/or oil or gas resources on or from the property either directly from the surface of the property or from a nearby location. With regard to the severance of mineral rights and/or oil and gas rights, Seller makes the following disclosures:

Buyer Initials	1. Mineral rights were severed from the property by a previous owner.				
Buyer Initials	2. Seller has severed the mineral rights from the property.				
Buyer Initials	3. Seller intends to sever the mineral rights from the property prior to transfer of title to the Buyer.				
Buyer Initials	4. Oil and gas rights were severed from the property by a previous owner.				
Buyer Initials	5. Seller has severed the oil and gas rights from the property.				
Buyer Initials	6. Seller intends to sever the oil and gas rights from the property prior to transfer of title to Buyer.				
	Note to Purchasers				
purchase the may under you must perchase calendar day whichever of the calendar day whichever of the calendar day which which ever of the calendar day are the	r does not give you a Mineral and Oil and Gas Rights Disclosure Statement by the property, or exercise an option to purchase the property pursuant to a lease with certain conditions cancel any resulting contract without penalty to you as the purchasenally deliver or mail written notice of your decision to cancel to the owner or ys following your receipt of this Disclosure Statement, or three calendar days following first. However, in no event does the Disclosure Act permit you to cancel a cor (in the case of a sale or exchange) after you have occupied the property, which or (in the case of a sale or exchange) after you have occupied the property.	th an chaser the over	option to the cand the date of the cafter s	cel the contract, gent within three of the contract, settlement of the	
Property Address:	691 Memory Lane, Saluda, NC 28773				
Owner's Name(s):	Teri L Eakins				
date signed.	edge having examined this Disclosure Statement before signing and that all inf	Ĺ	tion is the	rue and correct as of t	the
Owner Signature:			12		
Owner Signature:		-			
Purchaser(s) acknown that this is not a we or subagent(s).	wledge receipt of a copy of this Disclosure Statement; that they have examined is arranty by owner or owner's agent; and that the representations are made by the	t befo ie owi	re signir 1er and	ng; that they understa not the owner's agent	nd t(s)
Purchaser Signatur	re:	e	1/24	4/2	
Purchaser Signatur	re:	e			

Yes No No Representation

Looking Glass Realty Regional Acknowledgement Form

uyer:			
with area regions	AL AIRPORTS: Buyer acknowled all airports and air traffic. Manatterns. Buyer may desire to other concerns Buyer may have	by types of aircraft operate from the contact these regional airports	to inquire into flight
Asheville Regional Airport	Hendersonville Airport	Transylvania County Airport	Greenville-Spartanburg International Airport
Mailing Address: P.O. Box 817 Fletcher, NC 28732	Mailing Address: 1232 Shepherd Street Hendersonville, NC 28792	Mailing Address: P.O. Box 1390 Etowah, NC 28729	Mailing Address: 2000 GSP Drive Suite 1 Greer, SC 29651
828-684-2226	828-693-1897	828-877-5801	864-877-7426
Physical Address: 61 Terminal Drive Fletcher, NC 28732	Physical Address: 1232 Shepherd Street Hendersonville, NC 28792	Physical Address: 5436 Old Hendersonville Hwy Pisgah Forest, NC 28768	Physical Address: 2000 GSP Drive Greer, SC 29651
associated with	PITAL HELICOPTER: Buye the helicopter serving Mission n Asheville. Buyer may wish atterns and any other matter a	n Hospital, which is located to contact Mission Hospital a	t 828-213-1111 to inquire
3. INTERSTATES associated with seek out inform	s, ROADWAYS AND RAILE road traffic and trains travelication from the North Carolin (Spx) or other governmental be tracks that might adversely a	ng through Western North Ca a Department of Transportation odies controlling traffic, traff	awareness of possible noise rolina. Buyer is advised to on (https://www.ncdot.gov/
3. INTERSTATES associated with seek out inform Pages/default.a projects or train 4. LAND USE Of municipalities, Buyer's intender resources available responsibility for the service and how	S, ROADWAYS AND RAILE road traffic and trains traveli-	a Department of Transportation odies controlling traffic, traffication affect the property being pure vieleges the awareness of local tal laws, ordinances and regulated laws, ordinances and regulated property. Buyer's age formation regarding such, how ion of any and all issues relativistic property.	s awareness of possible noise rolina. Buyer is advised to on (https://www.ncdot.gov/ic patterns, pending road hased. I, incorporated lations that may affect nt may assist in providing wever, Buyer solely accepts ed to compliance with any sion, occupancy, use,

- 5. FUTURE DEVELOPMENT: Buyer acknowledges awareness of the possibility of construction and possible effects associated with future development, including both new construction and renovation activity. Such development may result in increased pedestrian and vehicular traffic, noise, dust, dangers, annoyances, impacts on view corridors and similar effects, both expected and unexpected, and may disturb or disrupt Buyer's use and enjoyment of the Property. Buyer is encouraged to contact the planning department of the jurisdiction where the Property is located to inquire into any proposed development that might affect Buyer's interest in the Property. Buyer should also investigate contemplated development projects that are not yet in the application process by researching local media, including print newspapers, television and web-based publications.
- 6. STEEP SLOPE: Buyer acknowledges that local municipalities regulate the building and subdivision of steep slopes in Western North Carolina. Regulations include limits to grading, disturbances, and requirements for geotechnical engineer reports, amount of impervious surface that can be created, density limits, and subdivision restrictions. Buyer is advised to check with the planning department of the governmental jurisdiction in which the property is located to see of the property is restricted by steep slope regulations.
- 7. REGISTERED ENVIRONMENTAL SITE: The Property may be bordered by or located near a site that is recognized as having environmental contamination or concerns, or is subject to investigation, administrative action, or remedial measures taken by the Environmental Protection Agency (EPA), the North Carolina Department of Environmental Quality (NC DEQ), or other governmental agencies. It is Buyer's sole responsibility to investigate to its satisfaction any and all concerns it may have regarding this issue. Brokers associated with this transaction make no representation as to the characteristics and conditions of the property, any improvements to the property, or with respect to any active or inactive investigations, any action by the EPA, NC DEQ, or any other governmental agency.

Possible sources of information concerning registered environmental sites are the following:

- a. EPA Superfund Sites: https://www.epa.gov/superfund/search-superfund-sites-where-you-live
- b. EPA Toxics Release Inventory Program: https://www.epa.gov/toxics-release-inventory-tri-program
- c. NC DEQ Brownfields Project Inventory: https://www.deq.nc.gov/about/divisions/waste-management/science-data-and-reports/gis-maps/brownfields-projects-map-inventory-and-document-download
- 8. GEOGRAPHIC INFORMATION SYSTEMS (GIS): Buyer should use county GIS as an additional resource to investigate the condition of the Property, including issues related to flood plains, zoning, topography, among many others. Buyer should be aware that the boundary lines depicted on GIS are not guaranteed to be accurate and are not a good substitute for a survey. Looking Glass Realty always recommends that Buyer obtain a new survey performed by a licensed surveyor. The county GIS can be found at the following web addresses:
 - a. Buncombe County: https://www.buncombecounty.org/Governing/Depts/GIS/Default.aspx
 - b. Henderson County: https://www.hendersoncountync.gov/gis
 - c. Polk County: https://www.polknc.gov/quick_links/gomaps_gis/index.php
 - d. Rutherford County: https://www.rutherfordcountync.gov/departments/planning/gis.php
 - e. Transylvania County: https://gis.transylvaniacounty-numb-site

er Initials	Seller Initials

- 9. MEGAN'S LAW: Buyer should exercise whatever due diligence Buyer deems necessary with respect to information on any sexual offenders registered under Chapter 14 of the North Carolina General Statutes (NCGS §14-208.5 et seq.). Such information may be obtained by contacting the local Sheriff's department or at https://www.ncsbi.gov/Services/Sex-Offender-Registry.aspx.
- 10. WIRE FRAUD DISCLOSURE: Buyer and Seller acknowledge awareness of possible wire fraud. Never trust wiring instructions sent via email from anyone. Always independently confirm wiring instructions in person or via telephone to a trusted and verified phone number.

Buyer's investigation into matters outlined above shall be completed prior to the expiration of the Due Diligence Period, as defined in the attached Offer to Purchase and Contract. CLOSING SHALL CONSTITUTE BUYER'S ACCEPTANCE OF THE PROVISIONS, AND ALL OTHER CONDITIONS OF THE PROPERTY. Buyer and Seller hereby agree to indemnify and hold harmless Looking Glass Realty, LLC, its agents and against any and all liability, claim, loss, damage, suit or expense that Looking Glass Realty, LLC, its agents and assigns, may incur as a result of Buyer's and Seller's use of any of the listed disclosures.

In the event of any conflict between this Addend of this Addendum shall control.	lum and the attached Offer to Purchase and Contract, the terms
Buyer:	Seller: Kill. Co
Buyer:	Seller:
Buyer:	Seller:
Buyer:	Seller:
ENTITY BUYER:	ENTITY SELLER:
Name of Entity	Name of Entity
By:	By: Name: Title: