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Filed for registration on the 16 day of June
20 03 at 4:36 o'clock p. m. and registered and
verified on the 16 day of June 2003
in Book no: 168 of page 705
Cindy M. Overmyer
Register of Deeds, Transylvania County

*By Jay Lapps
Spitz*

**REAL ESTATE EXCISE
TAX PAID: \$589.00**

**GENERAL WARRANTY
DEED**

June 16, 2003 - pnc

PREPARED BY & RETURN TO: WILLIAM E. ANDERSON, 17 N MARKET ST, STE 201
ASHEVILLE, NC 28801

<p>Grantor:</p> <p>Cendant Mobility Services Corporation A Delaware Corporation Tax Parcel #: <u>8595-53-2576</u> Excise Tax: <u>589.00</u></p>	<p>Grantee:</p> <p>PHILLIP J. DAVIS AND WIFE, MICHELLE M. DAVIS</p> <p>Address: 30 Ginsing Point, Pisgah Forest, NC 28768</p>
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The designation Grantor and Grantee as used herein shall include said parties, their heirs, successors, and assigns, and shall include singular, plural, masculine, feminine or neuter as required by context.

WITNESSETH, that the Grantor, for a valuable consideration paid by the Grantee, the receipt of which is hereby acknowledged, has and by these presents does grant, bargain, sell and convey unto the Grantee in fee simple, all that certain lot or parcel of land situated in the City of Pisgah Forest, Township of _____, if applicable, Transylvania County, North Carolina and more particularly described as follows:

SEE ATTACHED EXHIBIT "A"

The Property hereinabove described was acquired by Grantor by instrument recorded in Book _____, Page _____. A map showing the above described property is recorded in Plat Book _____, page _____.

This conveyance is made subject to any and all easements, restrictions, covenants, conditions, rights of way, zoning rules and laws and regulations, any of which may be found of record in the Office of the Clerk of Court for Transylvania, North Carolina, and more particularly restrictions filed of record in the aforesaid Clerk's Office.

TO HAVE AND TO HOLD the aforesaid lot or parcel of land and all privileges and appurtenances thereto belonging to the Grantee in fee simple.

And the Grantor covenants with the Grantee, that Grantor is seized of the premises in fee simple, has the right to convey the same in fee simple, that title is marketable, free and clear of all encumbrances, and that Grantor will warrant and defend the title against the lawful claims of all persons whomsoever except for the exceptions hereinafter stated. Title to the property hereinabove described is subject to the following exceptions:

Restrictions, easements and conditions of record and the line of ad valorem taxes for the year of the delivery of this instrument and subsequent years.

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IN WITNESS WHEREOF, the said Grantor has caused this instrument to be signed in its corporate name by its duly authorized officers, on this 23 day of January, 2003.

CENDANT MOBILITY SERVICES CORPORATION
A DELAWARE CORPORATION

By: Erik Tatum
(Name) Erik Tatum
Title) Closing Agent

STATE OF Mississippi
COUNTY OF Hinds

I, the undersigned, a Notary Public in and for said County and State, hereby certify that Erik Tatum, whose named as Closing agent of Cendant Mobility Services Corporation, A Delaware Corporation, and that by authority duly given and as the act of the corporation, the foregoing instrument, was signed in its name by its Closing Agent.

WITNESS MY HAND AND OFFICIAL STAMP OR SEAL, this 23 day of January, 2003
Sheri B. Lariccia
Notary Public

My commission Expires:



This instrument prepared by
Fred A. Ross, Esq.
Mid South Title Agency, Inc.
499 South President Street / P.O. Box 23429
Jackson, Mississippi 39201/39225-3429
Cendant File # 1344769

Notary Public State of Mississippi
At Large
My Commission Expires
October 12, 2008
BONDED THROUGH
Stephen H. Clifton, Esq.
HEIDEN, BROOKS & GARLAND, INC.
Clifton and Singer
4900 Falls of Neuse Road, Ste. 160
Raleigh, NC 27609
(919)790-7000

STATE OF NORTH CAROLINA TRANSYLVANIA COUNTY
The foregoing certificate of Sheri B. Lariccia
a Notary Public () of the
State and County designated, is (are) certified to
be correct.
This 6 day of June, 2003

Candy M. Overby
Register of Deeds
By: [Signature]
Deputy

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DESCRIPTION FOR DAVIS:

BEING all of Lots 29 and 30 of Section Three of Knob Creek Subdivision as shown on a plat thereof recorded in Plat File 1, Slide 122, Records of Plats for Transylvania County in the Office of the Register of Deeds for Transylvania County, North Carolina.

SUBJECT TO restrictive and protective covenants and easements recorded in Book 208, Page 82, Records of Deeds for Transylvania County, and all amendments thereto appearing of record; to a supplemental declaration recorded in Book 229, Page 751, Records of Deeds for Transylvania County; to all easements, restrictions and other matters shown on the plat hereinabove referred to; the rights-of-way of all roads which may currently traverse the property; to all rights-of-way for utility lines which may currently appear of record; and to the rights of way of all utility lines which may currently traverse the property.

BEING the same property conveyed to Jasper Clayton Reed and wife, Susan M. Reed as recorded in Book 68, Page 107, Transylvania County Registry.

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CORPORATE RESOLUTION
CENDANT MOBILITY SERVICES CORPORATION

I, Bruce M. Perlman, Senior Vice President and Assistant Secretary of CENDANT MOBILITY SERVICES CORPORATION, a Delaware corporation specializing in the sale, management and disposition of residential real property incident to the relocation of employees by client corporations (hereinafter referred to as the "Corporation"), do hereby certify that the following resolutions were duly adopted by the Board of Directors of the Corporation, by Unanimous Written Consent in accordance with the provisions of the Certificate of Incorporation, By-Laws, and other rules and regulations of the Corporation.

RESOLVED, that each of the persons set forth on Exhibit A attached hereto, be, and hereby is, designated a Closing Agent for the Corporation; and

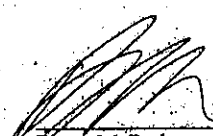
FURTHER RESOLVED, that each Closing Agent be, and hereby is, authorized and empowered, on behalf of the Corporation, to execute and deliver deeds, closing statements, and other documents necessary (including, but not limited to, Affidavits of Title and Franchise Tax Indemnity Agreements) to settle and close the purchase, sale, or lease of residential real estate owned by the Corporation, and to take such other and further action as may be necessary to accomplish such settlement or closing; and

FURTHER RESOLVED, that each Closing Agent be, and hereby is, authorized and empowered, on behalf of the Corporation, to execute Agreements of Sale of residential real estate owned by the Corporation.

I hereby certify that the foregoing resolutions remain in full force and effect and have not been revoked.

Witness my hand and the seal of the Corporation this 15th day of October, 2001.





Bruce M. Perlman
Senior Vice President and Assistant Secretary

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Exhibit A

Firm Name	Signers Name
Mid South	Fred A. Ross Sheri Lariccia Allan Mortensen Erk Tatum
DuFour & Kolhoss	G. Michael DuFour Jennifer S. Murphy Amanda Swanhart Michele Marshall
Security Title Guaranty Co	Joanna Laffin Karla Parker Larry R. Crowley Ross K. Smith
McElhiney & Matson	Robert F. Matson John D. McElhiney Margaret K. LaMothe
Larrabee, Cunningham & McGowan	Russell B. Cunningham John McGowan Heather S. Hagerty Paul Jensen
Delta Title	Paul B. UnKauff Stacey L. Zimmer David A. Martinez Joseph J. Rouse
Brown, Kerdock & Associates	Richard Brown John S Kerdock Shawn R. Lynch Michael R. Brown