NORTH CAROLINA REAL ESTATE COMMISSION



Residential Property And Owners' Association Disclosure Statement



Protecting the Public Interest in Real Estate Brokerage Transactions

Property Address/Description: 56 Bradford Farm Road, Mills River, NC 28759

Owner's Name(s): Linda Nelson and J. Lawrence Nelson

North Carolina law N.C.G.S. 47E requires residential property owners to complete this Disclosure Statement and provide it to the buyer prior to any offer to purchase. There are limited exemptions for completing the form, such as new home construction that has never been occupied. Owners are advised to seek legal advice if they believe they are entitled to one of the limited exemptions contained in N.C.G.S. 47E-2.

An owner is required to provide a response to every question by selecting Yes (Y), No (N), No Representation (NR), or Not Applicable (NA). An owner is not required to disclose any of the material facts that have a NR option, even if they have knowledge of them. However, failure to disclose latent (hidden) defects may result in civil liability. The disclosures made in this Disclosure Statement are those of the owner(s), not the owner's broker.

- If an owner selects Y or N, the owner is only obligated to disclose information about which they have actual knowledge. If an owner selects Y in response to any question about a problem, the owner must provide a written explanation or attach a report from an attorney, engineer, contractor, pest control operator, or other expert or public agency describing it.
- If an owner selects N, the owner has no actual knowledge of the topic of the question, including any problem. If the owner selects N
 and the owner knows there is a problem or that the owner's answer is not correct, the owner may be liable for making an intentional
 misstatement.
- If an owner selects NR, it could mean that the owner (1) has knowledge of an issue and chooses not to disclose it; or (2) simply does not know.
- If an owner selects NA, it means the property does not contain a particular item or feature.

For purposes of completing this Disclosure Statement: "Dwelling" means any structure intended for human habitation, "Property" means any structure intended for human habitation and the tract of land, and "Not Applicable" means the item does not apply to the property or exist on the property.

OWNERS: The owner must give a completed and signed Disclosure Statement to the buyer no later than the time the buyer makes an offer to purchase property. If the owner does not, the buyer can, under certain conditions, cancel any resulting contract. An owner is responsible for completing and delivering the Disclosure Statement to the buyer even if the owner is represented in the sale of the property by a licensed real estate broker and the broker must disclose any material facts about the property that the broker knows or reasonably should know, regardless of the owner's response.

The owner should keep a copy signed by the buyer for their records. If something happens to make the Disclosure Statement incorrect or inaccurate (for example, the roof begins to leak), the owner must promptly give the buyer an updated Disclosure Statement or correct the problem. Note that some issues, even if repaired, such as structural issues and fire damage, remain material facts and must be disclosed by a broker even after repairs are made.

BUYERS: The owner's responses contained in this Disclosure Statement are not a warranty and should not be a substitute for conducting a careful and independent evaluation of the property. **Buyers are strongly encouraged to:**

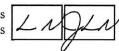
- Carefully review the entire Disclosure Statement.
- Obtain their own inspections from a licensed home inspector and/or other professional.

DO NOT assume that an answer of N or NR is a guarantee of no defect. If an owner selects N, that means the owner has no actual knowledge of any defects. It does not mean that a defect does not exist. If an owner selects NR, it could mean the owner (1) has knowledge of an issue and chooses not to disclose it, or (2) simply does not know.

BROKERS: A licensed real estate broker shall furnish their seller-client with a Disclosure Statement for the seller to complete in connection with the transaction. A broker shall obtain a completed copy of the Disclosure Statement and provide it to their buyer-client to review and sign. All brokers shall (1) review the completed Disclosure Statement to ensure the seller responded to all questions, (2) take reasonable steps to disclose material facts about the property that the broker knows or reasonably should know regardless of the owner's responses or representations, and (3) explain to the buyer that this Disclosure Statement does not replace an inspection and encourage the buyer to protect their interests by having the property fully examined to the buyer's satisfaction.

- · Brokers are NOT permitted to complete this Disclosure Statement on behalf of their seller-clients.
- Brokers who own the property may select NR in this Disclosure Statement but are obligated to disclose material facts they know or reasonably should know about the property.

Buyer Initials	Owner Initials	,
Buyer Initials	Owner Initials	



SECTION A. STRUCTURE/FLOORS/WALLS/CEILING/WINDOW/ROOF

	163	110	1416
A1. Is the property currently owner-occupied?			
Date owner acquired the property:	~	\circ	0
A2. In what year was the dwelling constructed? 2004			
A3. Have there been any structural additions or other structural or mechanical changes to the dwelling(s)?			
A4. The dwelling's exterior walls are made of what type of material? (Check all that apply) Brick Veneer Vinyl Stone Fiber Cement Synthetic Stucco Composition/Hardboard			
Concrete Aluminum Wood Asbestos Other:			
A5. In what year was the dwelling's roof covering installed? 2004			
A6. Is there a leakage or other problem with the dwelling's roof or related existing damage?			
A7. Is there water seepage, leakage, dampness, or standing water in the dwelling's basement, crawl space, or slab?		X	
A8. Is there an infestation present in the dwelling or damage from past infestations of wood destroying insects or organisms that has not been repaired?		(X)	
A9. Is there a problem, malfunction, or defect with the dwelling's:	N. N.		
NA Yes No NR NA Yes No NR NA Yes Foundation Windows Market Marke	No N	R	
Foundation Windows Mindows Min		_	
Patio Ceilings C Interior/Exterior Walls	M L	<u>-</u>	
Floors Deck Deck Other:	X i	<u> </u>	
Explanations for questions in Section A (identify the specific question for each explanation):			
SECTION B.			
HVAC/ELECTRICAL			
	Yes	No	NR
B1. Is there a problem, malfunction, or defect with the dwelling's electrical system (outlets, wiring, panels, switches, fixtures, generator, etc.)?			
B2. Is there a problem, malfunction, or defect with the dwelling's heating and/or air conditioning?			
B3. What is the dwelling's heat source? (Check all that apply; indicate the year of each system manufacture)		٥	$\overset{\smile}{\mathbb{O}}$
Furnace [# of units] Year: # of units] Year:			
Furnace [# of units] Year:			
Buyer Initials Owner Initials Owner Initials Owner Initials		REC	4.22

				Yes	No	NR
	cooling source? (C	theck all that apply; indicate the y	year of each system			
manufacture)	V	Charles to the second				
		Wall/Windows Unit(s):	Year:	•		
Other:						
B5. What is the dwelling's f						
Electricity	Gas Solar	Propane Oil	Other:			
Explanations for questions to	in Section B (iden	tify the specific question for eac	h explanation):			
<u> </u>		30 1 3 1 3				
		SECTION C.				
	PLUMBING	/WATER SUPPLY/SEWE	R/SEPTIC	Van	NI.	MID
C1 What is the desired		0.701 1 11.4		Yes	No	NR
C1. What is the dwelling's v			21.			
City/County Shared w	enCommuni	ty System Private well O	tner:	ř.		
		ied by a private well, identify wh	ether the private well			
has been tested for: (Check						
Quality Pressure						
quality/quantity test? 2023		a private well, what was the d	ate of the last water			
	. ₹	hat type of material? (Check all t	that apply)			
Copper Galvanized	Plastic Polybuty	lene Nother: PEX		_		
		ource? (Check all that apply; ind				
system manufacture) Gas:	Electri	ic:Solar:C	Other:			0
C4. What is the dwelling's s	sewage disposal sy	stem? (Check all that apply)				
Septic tank with pump	Community system	Septic tank	Drip system			
Connected to City/County	System	City/County system available	Other:			
Straight pipe (wastewater d system violates State Law.	oes not go into a sep	ptic or other sewer system) *Note: U	Jse of this type of			
The second section of the second seco	a centic system how	v many bedrooms are allowed by the	a captia custom			
permit? 5	No Records Avail	able	septic system			
Date the septic system was last	st pumped:_4/17/202	3				
C5. Is there a problem, mal	function, or defect	with the dwelling's:				
NA Yes I	No NR		NA Yes	No	NR	
Septic system	A Plun	nbing system (pipes, fixtures, water	heater, etc.)	X		
Sewer system	X 🗅 Wa	ater supply (water quality, quantity,	or pressure)	X		
Explanations for questions i	in Section C (iden	tify the specific question for eac	h explanation):			
1			•			
Durrag Initials	0					
Buyer Initials Buyer Initials	Owner Initials Owner Initials	LNDLN				C 4.22
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SECTION D. FIXTURES/APPLIANCES

	Yes	No	NR	
D1. Is the dwelling equipped with an elevator system? If yes, when was it last inspected? Date of last maintenance service:				
D2. Is there a problem, malfunction, or defect with the dwelling's:				
NA Yes No NR NA Yes No NR NA Yes No NR	NA	Yes No	NR	
Attic fan, exhaust Gan, ceiling fan Garage doc system System	or \square			
Elevator system or component /spa Pool/hot tub /spa Gas Gas Gas Securit system				
Appliances to be conveyed or satellite dish or satellite dish				
Explanations for questions in Section D (identify the specific question for each explanation):		<u></u>		
SECTION E.	***************************************			
LAND/ZONING	Yes	No	NR	
E1. Is there a problem, malfunction, or defect with the drainage, grading, or soil stability of the property?				
E2. Is the property in violation of any local zoning ordinances, restrictive covenants, or local land-use restrictions (including setback requirements?)				
E3. Is the property in violation of any building codes (including the failure to obtain required permits for room additions or other changes/improvements)?				
E4. Is the property subject to any utility or other easements, shared driveways, party walls, encroachments from or on adjacent property, or other land use restrictions?				
E5. Does the property abut or adjoin any private road(s) or street(s)?				
E6. If there is a private road or street adjoining the property, are there any owners' association or maintenance agreements dealing with the maintenance of the road or street?				
Explanations for questions in Section E (identify the specific question for each explanation):				-30090
SECTION F.				
ENVIRONMENTAL/FLOODING				
	Yes	No	NR	
F1. Is there hazardous or toxic substance, material, or product (such as asbestos, formaldehyde, radon gas, methane gas, lead-based paint) that exceed government safety standards located on or which otherwise affect the property?		(X		
Buyer Initials Buyer Initials Owner Initials Owner Initials		REC	4.22	4

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	Yes	No	NR			
F2. Is there an environmental monitoring or mitigation device or system located on the property?						
F3. Is there debris (whether buried or covered), an underground storage tank, or an environmentally hazardous condition (such as contaminated soil or water or other environmental contamination) located on or which otherwise affect the property?						
F4. Is there any noise, odor, smoke, etc., from commercial, industrial, or military sources that affects the property?						
F5. Is the property located in a federal or other designated flood hazard zone?						
F6. Has the property experienced damage due to flooding, water seepage, or pooled water attributable to a natural event such as heavy rainfall, coastal storm surge, tidal inundation, or river overflow?	(2)					
F7. Have you ever filed a claim for flood damage to the property with any insurance provider, including the National Flood Insurance Program?						
F8. Is there a current flood insurance policy covering the property?						
F9. Have you received assistance from FEMA, U.S. Small Business Administration, or any other federal disaster flood assistance for flood damage to the property?						
F10. Is there a flood or FEMA elevation certificate for the property?						
NOTE: An existing flood insurance policy may be assignable to a buyer at a lesser premium than a new policy. For properties that have received disaster assistance, the requirement to obtain flood insurance passes down to all future owners. Failure to obtain flood insurance can result in an owner being ineligible for future assistance. Explanations for questions in Section F (identify the specific question for each explanation): *We had minor water seepage in the lower level bedroom due to a damaged drainage eyeem. It was fixed						
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SECTION H. OWNERS' ASSOCIATION DISCLOSURE

If you answer 'Yes' to question H1, you must complete the remaining questions in Section H. If you answered 'No' or 'No Representation' to question H1, you do not need to answer the remaining questions in Section H.

			Yes	No	NR	
H1. Is the prop	erty subject to regulation by one or more	owners' association(s) including, but not				
	gations to pay regular assessments or due					
	provide the information requested below					
	subject [insert N/A into any blank that do				V	
a. (specify nan	ne) Bradford Farms Property Owners Assoc.	whose regular assessments ("dues") are			\wedge	
\$ 150	per Year					
		e president of the owners' association or the				
	nager are: See Below					
	ne) per Year	whose regular assessments ("dues") are				
\$_150	P					
association mar		e president of the owners' association or the				
		nent which have been duly approved and to				
which the lot is		approved and to				
	And the second s	r special assessments to which the property				
is subject:						
H2 Is there any	fee charged by the association or by the	association's management assument is				
	the conveyance or transfer of the lot or p					
	the amount of the fees:	stoperty to a new owner:				
		wsuit, or existing or alleged violation of the				
	verning documents involving the propert			M	\bigcirc	
		satisfied judgment, or existing or alleged				
violation:	1	Junganian, or consume or unregen				
H4. Is there any	unsatisfied judgment or pending lawsuit	s against the association?				
	ne nature of each unsatisfied judgment or					
,	, and	F				
Explanations for	r questions in Section H (identify the spo	ecific question for each explanation):				
Jennifer Duva	all jennifer.duvall@att.net					
Tiffany Counc	cill tiffanycouncill@gmail.com					
Connie Stanfi	eld hcstanfield@hotmail.com					
		tatement before signing and that all informati	on is tr	rue and		7
correct to the bes	t of their knowledge as of the date signed.					
	Linda Nelson					
Owner Signature:	Linau Nelson	Date 7/17/24				
	7 / au thouse Malson					
Owner Signature:	J. Lawrence Nelson J. Lawrence Nelson (Jul 17, 2024 15:25 EDT)	Date 17/07/24				
	3. Lawrence Nelson (3di 17, 2024 13.25 EDT)					
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Buyers(s) acknow	vledge(s) receipt of a copy of this Disclosure	e Statement and that they have reviewed it be	iore sig	ning.		
Dames Cierratus		Dit				
Buyer Signature:		Date				
1						
Buyer Signature:	Date				1422	