

NORTH CAROLINA REAL ESTATE COMMISSION

Residential Property And Owners' Association Disclosure Statement



Protecting the Public Interest in Real Estate Brokerage Transactions

Property Address/Description: 221 Gladiola Drive, Pisgah Forest, NC 28768

Owner's Name(s): Chad Michael Tritt and Lauren Elizabeth Tritt

North Carolina law N.C.G.S. 47E requires residential property owners to complete this Disclosure Statement and provide it to the buyer prior to any offer to purchase. There are limited exemptions for completing the form, such as new home construction that has never been occupied. Owners are advised to seek legal advice if they believe they are entitled to one of the limited exemptions contained in N.C.G.S. 47E-2.

An owner is required to provide a response to every question by selecting Yes (Y), No (N), No Representation (NR), or Not Applicable (NA). An owner is not required to disclose any of the material facts that have a NR option, even if they have knowledge of them. However, failure to disclose latent (hidden) defects may result in civil liability. The disclosures made in this Disclosure Statement are those of the owner(s), not the owner's broker.

- If an owner selects Y or N, the owner is only obligated to disclose information about which they have actual knowledge. If an owner selects Y in response to any question about a problem, the owner must provide a written explanation or attach a report from an attorney, engineer, contractor, pest control operator, or other expert or public agency describing it.
- If an owner selects N, the owner has no actual knowledge of the topic of the question, including any problem. If the owner selects N and the owner knows there is a problem or that the owner's answer is not correct, the owner may be liable for making an intentional misstatement.
- If an owner selects NR, it could mean that the owner (1) has knowledge of an issue and chooses not to disclose it; or (2) simply does not know.
- o If an owner selects NA, it means the property does not contain a particular item or feature.

For purposes of completing this Disclosure Statement: "Dwelling" means any structure intended for human habitation, "Property" means any structure intended for human habitation and the tract of land, and "Not Applicable" means the item does not apply to the property or exist on the property.

OWNERS: The owner must give a completed and signed Disclosure Statement to the buyer no later than the time the buyer makes an offer to purchase property. If the owner does not, the buyer can, under certain conditions, cancel any resulting contract. An owner is responsible for completing and delivering the Disclosure Statement to the buyer even if the owner is represented in the sale of the property by a licensed real estate broker and the broker must disclose any material facts about the property that the broker knows or reasonably should know, regardless of the owner's response.

The owner should keep a copy signed by the buyer for their records. If something happens to make the Disclosure Statement incorrect or inaccurate (for example, the roof begins to leak), the owner must promptly give the buyer an updated Disclosure Statement or correct the problem. Note that some issues, even if repaired, such as structural issues and fire damage, remain material facts and must be disclosed by a broker even after repairs are made.

BUYERS: The owner's responses contained in this Disclosure Statement are not a warranty and should not be a substitute for conducting a careful and independent evaluation of the property. **Buyers are strongly encouraged to:**

- Carefully review the entire Disclosure Statement.
- Obtain their own inspections from a licensed home inspector and/or other professional.

DO NOT assume that an answer of N or NR is a guarantee of no defect. If an owner selects N, that means the owner has no actual knowledge of any defects. It does not mean that a defect does not exist. If an owner selects NR, it could mean the owner (1) has knowledge of an issue and chooses not to disclose it, or (2) simply does not know.

BROKERS: A licensed real estate broker shall furnish their seller-client with a Disclosure Statement for the seller to complete in connection with the transaction. A broker shall obtain a completed copy of the Disclosure Statement and provide it to their buyer-client to review and sign. All brokers shall (1) review the completed Disclosure Statement to ensure the seller responded to all questions, (2) take reasonable steps to disclose material facts about the property that the broker knows or reasonably should know regardless of the owner's responses or representations, and (3) explain to the buyer that this Disclosure Statement does not replace an inspection and encourage the buyer to protect their interests by having the property fully examined to the buyer's satisfaction.

- Brokers are NOT permitted to complete this Disclosure Statement on behalf of their seller-clients.
- Brokers who own the property may select NR in this Disclosure Statement but are obligated to disclose material facts they know or reasonably should know about the property.

Buyer Initials		Owner Initia
Buyer Initials		Owner Initia



SECTION A. STRUCTURE/FLOORS/WALLS/CEILING/WINDOW/ROOF

	res	110	NK
A1. Is the property currently owner-occupied? Date owner acquired the property:			
If not owner-occupied, how long has it been since the owner occupied the property?			
A2. In what year was the dwelling constructed? 2023			
A3. Have there been any structural additions or other structural or mechanical changes to the dwelling(s)?			
A4. The dwelling's exterior walls are made of what type of material? (Check all that apply) ☐ Brick Veneer ✓ Vinyl ☐ Stone ☐ Fiber Cement ☐ Synthetic Stucco ☐ Composition/Hardboard			
Concrete Aluminum Wood Asbestos Other:			
A5. In what year was the dwelling's roof covering installed? 2023			
A6. Is there a leakage or other problem with the dwelling's roof or related existing damage?			\bigcirc
A7. Is there water seepage, leakage, dampness, or standing water in the dwelling's basement, crawl space, or slab?			
A8. Is there an infestation present in the dwelling or damage from past infestations of wood destroying insects or organisms that has not been repaired?			
A9. Is there a problem, malfunction, or defect with the dwelling's:			
NA Yes No NR NA Yes No NR NA Yes	No N	R -	
Foundation Windows Mindows Min			
Patio Ceilings Interior/Exterior Walls		5	
Floors Deck Deck Other:		5	
Explanations for questions in Section A (identify the specific question for each explanation):			
SECTION B. HVAC/ELECTRICAL			
	Yes	No	NR
B1. Is there a problem, malfunction, or defect with the dwelling's electrical system (outlets, wiring,			
panels, switches, fixtures, generator, etc.)?	U	M	\cup
B2. Is there a problem, malfunction, or defect with the dwelling's heating and/or air conditioning?			
B3. What is the dwelling's heat source? (Check all that apply; indicate the year of each system manufacture)			
manufacture)			
manufacture) Furnace [# of units] Year: Heat Pump [# of units] Year: Baseboard [# of bedrooms with units] Year: Other:_ductless mini splits Year: 2023			
manufacture) Furnace [# of units] Year: Heat Pump [# of units] Year:			4.22

	Yes	No	NK
B4. What is the dwelling's cooling source? (Check all that apply; indicate the year of each system			
manufacture)			
Central Forced Air: Year: Wall/Windows Unit(s): Year:			
Other: ductless mini splits Year: 2023			
B5. What is the dwelling's fuel source? (Check all that apply)			
Electricity Natural Gas Solar Propane Oil Other:			
Esterniting Continue			
Explanations for questions in Section B (identify the specific question for each explanation):			
SECTION C.			
PLUMBING/WATER SUPPLY/SEWER/SEPTIC	X 7	™ T	NID
	Yes	No	NR
C1. What is the dwelling's water supply source? (Check all that apply)			
☐ City/County ☐ Shared well ☐ Community System ☑ Private well ☐ Other: ☐			
If the dwelling's water supply source is supplied by a private well, identify whether the private well			
has been tested for: (Check all that apply).			
Quality Pressure Quantity			
If the dwelling's water source is supplied by a private well, what was the date of the last water			
quality/quantity test?			
C2. The dwelling's water pipes are made of what type of material? (Check all that apply) ☐ Copper ☐ Galvanized ☑ Plastic ☐ Polybutylene ☐ Other:			
Copper Garvanized 7 rastic Group outylene Gother.			
C3. What is the dwelling's water heater fuel source? (Check all that apply; indicate the year of each			
system manufacture) Gas: Solar: Other:			
C4. What is the dwelling's sewage disposal system? (Check all that apply)			
Septic tank with pump □Community system ✓Septic tank □Drip system			\cup
Connected to City/County System City/County system available Other:			
Straight pipe (wastewater does not go into a septic or other sewer system) *Note: Use of this type of			
system violates State Law.			
If the dwelling is serviced by a septic system, how many bedrooms are allowed by the septic system			
permit? 3 No Records Available			
Date the septic system was last pumped:			
C5. Is there a problem, malfunction, or defect with the dwelling's:			
NA Yes No NR NA Yes	No	NR	
Septic system Plumbing system (pipes, fixtures, water heater, etc.)	$\overline{\mathbf{Q}}$		
Sewer system	$\widehat{\mathbf{V}}$		
Explanations for questions in Section C (identify the specific question for each explanation):			
Expansations for questions in section & (mentify the specific question for each expansation).			
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SECTION D. FIXTURES/APPLIANCES

	Yes	No	NR	
D1. Is the dwelling equipped with an elevator system?				
If yes, when was it last inspected? Date of last maintenance service:				
D2. Is there a problem, malfunction, or defect with the dwelling's:				
NA Yes No NR NA Yes No NR NA Yes No NR	NA.	Yes No	ND	
Attic fan, exhaust				
fan, ceiling fan system pump system system	n			
or component of the system of of the sy		U L	u	
Appliances to be conveyed TV cable wiring or satellite dish Central Central Other				
Explanations for questions in Section D (identify the specific question for each explanation):		_		
SECTION E.				
LAND/ZONING				
	Yes	No	NR	
E1. Is there a problem, malfunction, or defect with the drainage, grading, or soil stability of the property?				
E2. Is the property in violation of any local zoning ordinances, restrictive covenants, or local land-use restrictions (including setback requirements?)				
E3. Is the property in violation of any building codes (including the failure to obtain required permits for room additions or other changes/improvements)?				
E4. Is the property subject to any utility or other easements, shared driveways, party walls, encroachments from or on adjacent property, or other land use restrictions?				
E5. Does the property abut or adjoin any private road(s) or street(s)?				
E6. If there is a private road or street adjoining the property, are there any owners' association or maintenance agreements dealing with the maintenance of the road or street? ■NA				
Explanations for questions in Section E (identify the specific question for each explanation):				\neg
SECTION F.				
ENVIRONMENTAL/FLOODING				
	Yes	No	NR	
F1. Is there hazardous or toxic substance, material, or product (such as asbestos, formaldehyde,				
radon gas, methane gas, lead-based paint) that exceed government safety standards located on or which otherwise affect the property?	Ů		U	
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	Yes	No	NR		
F2. Is there an environmental monitoring or mitigation device or system located on the property?					
F3. Is there debris (whether buried or covered), an underground storage tank, or an environmentally hazardous condition (such as contaminated soil or water or other environmental contamination) located on or which otherwise affect the property?					
F4. Is there any noise, odor, smoke, etc., from commercial, industrial, or military sources that affects the property?					
F5. Is the property located in a federal or other designated flood hazard zone?					
F6. Has the property experienced damage due to flooding, water seepage, or pooled water attributable to a natural event such as heavy rainfall, coastal storm surge, tidal inundation, or river overflow?					
F7. Have you ever filed a claim for flood damage to the property with any insurance provider, including the National Flood Insurance Program?					
F8. Is there a current flood insurance policy covering the property?					
F9. Have you received assistance from FEMA, U.S. Small Business Administration, or any other federal disaster flood assistance for flood damage to the property?					
F10. Is there a flood or FEMA elevation certificate for the property?					
have received disaster assistance, the requirement to obtain flood insurance passes down to all future owners. Failure to obtain flood insurance can result in an owner being ineligible for future assistance. Explanations for questions in Section F (identify the specific question for each explanation):					
SECTION G.					
MISCELLANEOUS					
	Yes	No	NR		
G1. Is the property subject to any lawsuits, foreclosures, bankruptcy, judgments, tax liens, proposed assessments, mechanics' liens, materialmens' liens, or notices from any governmental agency that could affect title to the property?					
G2. Is the property subject to a lease or rental agreement?					
G2. Is the property subject to a lease or rental agreement? G3. Is the property subject to covenants, conditions, or restrictions or to governing documents separate from an owners' association that impose various mandatory covenants, conditions, and or restrictions upon the lot or unit?					
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G3. Is the property subject to covenants, conditions, or restrictions or to governing documents separate from an owners' association that impose various mandatory covenants, conditions, and or restrictions upon the lot or unit?					
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SECTION H. OWNERS' ASSOCIATION DISCLOSURE

If you answer 'Yes' to question H1, you must complete the remaining questions in Section H. If you answered 'No' or 'No Representation' to question H1, you do not need to answer the remaining questions in Section H.

	Yes	No	NR
H1. Is the property subject to regulation by one or more owners' association(s) including, but not limited to, obligations to pay regular assessments or dues and special assessments? If "yes," please provide the information requested below as to each owners' association to which the property is subject [insert N/A into any blank that does not apply]: a. (specify name) Thomas Woods			
H2. Is there any fee charged by the association or by the association's management company in connection with the conveyance or transfer of the lot or property to a new owner? If "yes," state the amount of the fees:			
H3. Is there any unsatisfied judgment against, pending lawsuit, or existing or alleged violation of the association's governing documents involving the property? If "yes," state the nature of each pending lawsuit, unsatisfied judgment, or existing or alleged violation:			
H4. Is there any unsatisfied judgment or pending lawsuits against the association? If "yes," state the nature of each unsatisfied judgment or pending lawsuit: Explanations for questions in Section H (identify the specific question for each explanation):			
Owner(s) acknowledge(s) having reviewed this Disclosure Statement before signing and that all informati	on is tr	ue and	
Correct to the best of their knowledge as of the date signed. Owner Signature: Chad Michael Tritt dotloop verified 10/13/24 7:42 PM EDT RGX1-BPEC-RYTR-LMCQ Date			
Owner Signature: Lawren Elizabeth Tritt dottoop verified 10/11/24 10:03 PM EDT OSUR-M6NP-BX42-HOYS Date			
Buyers(s) acknowledge(s) receipt of a copy of this Disclosure Statement and that they have reviewed it before	fore sig	ning.	
Buyer Signature: Date			
Buyer Signature: Date			





Instructions to Property Owners

- 1. The Residential Property Disclosure Act (G.S. 47E) ("Disclosure Act") requires owners of certain residential real estate such as single-family homes, individual condominiums, townhouses, and the like, and buildings with up to four dwelling units, to furnish purchasers a Mineral and Oil and Gas Rights Disclosure Statement ("Disclosure Statement"). This form is the only one approved for this purpose.
- 2. A disclosure statement is not required for some transactions. For a complete list of exemptions, see G.S. 47E-2(a). A DISCLOSURE STATEMENT IS REQUIRED FOR THE TRANSFERS IDENTIFIED IN G.S. 47E-2(b), including transfers involving the first sale of a dwelling never inhabited, lease with option to purchase contracts where the lessee occupies or intends to occupy the dwelling, and transfers between parties when both parties agree not to provide the Residential Property and Owner's Association Disclosure Statement.
- 3. You must respond to each of the following by placing a check $\sqrt{\ }$ in the appropriate box.

MINERAL AND OIL AND GAS RIGHTS DISCLOSURE

Mineral rights and/or oil and gas rights can be severed from the title to real property by conveyance (deed) of the mineral rights and/or oil and gas rights from the owner or by reservation of the mineral rights and/or oil and gas rights by the owner. If mineral rights and/or oil and gas rights are or will be severed from the property, the owner of those rights may have the perpetual right to drill, mine, explore, and remove any of the subsurface mineral and/or oil or gas resources on or from the property either directly from the surface of the property or from a nearby location. With regard to the severance of mineral rights and/or oil and gas rights, Seller makes the following disclosures:

	Yes	No	No Representation
Buyer Initials 1. Mineral rights were severed from the property by a previous owner.	er. 🗆	abla	
Buyer Initials 2. Seller has severed the mineral rights from the property.		abla	
Buyer Initials 3. Seller intends to sever the mineral rights from the property prior transfer of title to the Buyer.	to 🗆	\square	
Buyer Initials 4. Oil and gas rights were severed from the property by a previous owner.	. 	abla	
5. Seller has severed the oil and gas rights from the property.		abla	
Buyer Initials 6. Seller intends to sever the oil and gas rights from the property pri to transfer of title to Buyer.	or 🗆	Ø	
Note to Purchasers			
If the owner does not give you a Mineral and Oil and Gas Rights Disclosure Statement by purchase the property, or exercise an option to purchase the property pursuant to a lease may under certain conditions cancel any resulting contract without penalty to you as the you must personally deliver or mail written notice of your decision to cancel to the owner calendar days following your receipt of this Disclosure Statement, or three calendar days following whichever occurs first. However, in no event does the Disclosure Act permit you to cancel transaction or (in the case of a sale or exchange) after you have occupied the property, whi	with an ourchase or the ov ollowing a contra	optio r. To o vner's the d ct afte	n to purchase, you cancel the contract, agent within three ate of the contract, er settlement of the
Property Address: 221 Gladiola Drive, Pisgah Forest, NC 28768			
Owner's Name(s):Chad Michael Tritt and Lauren Elizabeth Tritt			
Owner(s) acknowledge having examined this Disclosure Statement before signing and that all date signed.		tion 1	is true and correct as of the
Owner Signature: Chad Michael Tritt	ate		
Owner Signature: Lauren Elizabeth Tritt dottop versted 101112x 1023 PM EDT NELIZA 1023 PM	ate		
Purchaser(s) acknowledge receipt of a copy of this Disclosure Statement; that they have examine that this is not a warranty by owner or owner's agent; and that the representations are made by or subagent(s).	d it befo	re sig ner at	ning; that they understand nd not the owner's agent(s)
Purchaser Signature:	Date		
Purchaser Signature:	Date		