

## STATE OF NORTH CAROLINA MINERAL AND OIL AND GAS RIGHTS MANDATORY DISCLOSURE STATEMENT



#### **Instructions to Property Owners**

- 1. The Residential Property Disclosure Act (G.S. 47E) ("Disclosure Act") requires owners of certain residential real estate such as singlefamily homes, individual condominiums, townhouses, and the like, and buildings with up to four dwelling units, to furnish purchasers a Mineral and Oil and Gas Rights Disclosure Statement ("Disclosure Statement"). This form is the only one approved for this purpose.
- 2. A disclosure statement is not required for some transactions. For a complete list of exemptions, see G.S. 47E-2(a). <u>A DISCLOSURE STATEMENT IS REQUIRED FOR THE TRANSFERS IDENTIFIED IN G.S. 47E-2(b)</u>, including transfers involving the first sale of a dwelling never inhabited, lease with option to purchase contracts where the lessee occupies or intends to occupy the dwelling, and transfers between parties when both parties agree not to provide the Residential Property and Owner's Association Disclosure Statement.
- 3. You must respond to each of the following by placing a check  $\sqrt{1}$  in the appropriate box.

#### MINERAL AND OIL AND GAS RIGHTS DISCLOSURE

Mineral rights and/or oil and gas rights can be severed from the title to real property by conveyance (deed) of the mineral rights and/or oil and gas rights from the owner or by reservation of the mineral rights and/or oil and gas rights by the owner. If mineral rights and/or oil and gas rights are or will be severed from the property, the owner of those rights may have the perpetual right to drill, mine, explore, and remove any of the subsurface mineral and/or oil or gas resources on or from the property either directly from the surface of the property or from a nearby location. With regard to the severance of mineral rights and/or oil and gas rights, Seller makes the following disclosures:

		Yes	No	No Representation
Buyer Initials	1. Mineral rights were severed from the property by a previous owner.			
Buyer Initials	2. Seller has severed the mineral rights from the property.			
Buyer Initials	3. Seller intends to sever the mineral rights from the property prior to transfer of title to the Buyer.			
Buyer Initials	4. Oil and gas rights were severed from the property by a previous owner.			
Buyer Initials	5. Seller has severed the oil and gas rights from the property.			
Buyer Initials	6. Seller intends to sever the oil and gas rights from the property prior to transfer of title to Buyer.			

## Note to Purchasers

If the owner does not give you a Mineral and Oil and Gas Rights Disclosure Statement by the time you make your offer to purchase the property, or exercise an option to purchase the property pursuant to a lease with an option to purchase, you may under certain conditions cancel any resulting contract without penalty to you as the purchaser. To cancel the contract, you must personally deliver or mail written notice of your decision to cancel to the owner or the owner's agent within three calendar days following your receipt of this Disclosure Statement, or three calendar days following the date of the contract, whichever occurs first. However, in no event does the Disclosure Act permit you to cancel a contract after settlement of the transaction or (in the case of a sale or exchange) after you have occupied the property, whichever occurs first.

Property Address: 252 General Hill Road, Flat Rock, NC 28731

## Owner's Name(s): The Patricia Hall Michal Trust Dated February 21, 2003

Owner(s) acknowledge having examined this Disclosure Statement before signing and that all information is true and correct as of the date signed.

Owner Signature:	Kylie Booth	dotloop verified 11/21/24 3:51 PM MST 5092-C1RO-IHAW-4GTS	Date
Owner Signature:		Ľ	Date
Purchaser(s) acknown that this is not a we or subagent(s).	wledge receipt of a copy of this Disclosure State arranty by owner or owner's agent; and that th	ment; that they have examin he representations are made b	ed it before signing; that they understand by the owner and not the owner's agent(s)
Purchaser Signatu	re:		Date
Purchaser Signatu	re:		Date



### VACANT LAND DISCLOSURE STATEMENT

Note: Use this form to fulfill Seller's required disclosures in the Offer to Purchase and Contract - Vacant Lot/Land Form 12-T.

Property: 252 General Hill Road, Flat Rock, NC 28731		
Buyer:		
Seller: The Patricia Hall Michal Trust Dated February 21, 2003		

Buyer understands and agrees that this Disclosure Statement is not a substitute for professional inspections, and that this document does not relieve Buyer of their duty to conduct thorough Due Diligence on the Property. Any representations made by Seller in this Disclosure Statement are true to the best of Seller's knowledge, and copies of any documents provided by Seller are true copies, to the best of Seller's knowledge. Buyer is strongly advised to have all information confirmed and any documents substantiated during the Due Diligence Period.

If Seller checks "yes" for any question below, Seller is affirming actual knowledge of either: (1) the existence of documentation or information related to the Property; or (2) a problem, issue, characteristic, or feature existing on or associated with the Property. If Seller checks "no" for any question below, Seller is stating they have no actual knowledge or information related to the question. If Seller checks "NR," meaning no representation, Seller is choosing not to disclose whether they have knowledge or information related to the question.

A.	Physical Aspects	Yes	No	NR
1.	Non-dwelling structures on the Property			
3. 4. 5. 6.	Erosion, sliding, soil settlement/expansion, fill or earth movement Communication, power, or utility lines			
9. 10 11	<ul> <li>□ Previous □ Current □ Planned □ Legal □ Illegal</li> <li>□ Drainage, grade issues, flooding, or conditions conducive to flooding</li> <li>□ Gravesites, pet cemeteries, or animal burial pits</li> <li>□ Rivers, lakes, ponds, creeks, streams, dams, or springs</li> <li>□ Non-potable □ Non-potable Water Quality Test? □ yes □ no</li> </ul>	<b>V</b> <b>V</b>		
12	depth; shared (y/n); year installed; gal/min;         2. Septic System(s)         If yes: Number of bedrooms on permit(s)         Permit(s) available?yesnoNR         Lift station(s)/Grinder(s) on Property?yesnoNR         Septic Onsite?yesnoDetails:         Tank capacity         Repairs made (describe):         Tank(s) last cleaned:         If no: Permit(s) in process?yesnoNR         Soil Evaluation Complete?yes noNR         Other Septic Details:			



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		Yes	No	NR
	<ol> <li>Commercial or industrial noxious fumes, odors, noises, etc. on or near Property</li> <li>If yes, please describe:</li></ol>			
B.	Legal/Land Use Aspects			
	<ol> <li>Current or past title insurance policy or title search</li></ol>			
	<ul> <li>10. Current zoning:</li></ul>			
	Survey/Boundary Aspects         1. Current or past survey/plat or topographic drawing available         2. Approximate acreage: 8.99			
	<ol> <li>Wooded Acreage; Cleared Acreage; Cleared Acreage; Cleared Acreage; Public or private use paths or roadways rights of way/easement(s)</li> <li>Public or private use paths or roadways rights of way/easement(s)</li> <li>Financial or maintenance obligations related to same</li></ol>			

D.		Agricultural, Timber, Mineral Aspects	Yes	No	NR
		Agricultural Status (e.g., forestry deferral) Licenses, leases, allotments, or usage permits (crops, hunting, water, timber, etc.)			$\mathbf{\nabla}$
	2	If yes, describe in detail:			
	3.	Forfeiture, severance, or transfer of rights (mineral, oil, gas, timber, development, etc.)			$\checkmark$
	4	If yes, describe in detail: Farming on Property: owner or tenant			
		Presence of vegetative disease or insect infestation		Ĥ	H
	5. 6.		-	H	
		Timber harvest within past 25 years	-		Ħ
	7.	If yes, monitored by Registered Forester?	7	Ť	M
		If replanted, what species:	<b>-</b>	Ħ	Ā
		Years planted:			
	8.	Years planted:			$\checkmark$
		If yes, describe in detail:			_
E.		Environmental Aspects			
	1	Current or past Phase I, Phase II or Phase III Environmental Site Assessment(s)			
		Underground or above ground storage tanks		Ħ	
		If was describe in detail.			
	3.	Abandoned or junk motor vehicles or equipment of any kind			$\checkmark$
	4.	Past illegal uses of property (e.g., methamphetamine manufacture or use)			
		Federal or State listed or protected species present			$\checkmark$
		If yes, describe plants and/or animals:			
	6.	Government sponsored clean-up of the property			$\checkmark$
	7.				$\checkmark$
		Previous commercial or industrial uses	=		$\checkmark$
	9.	Wetlands, streams, or other water features		Ц	<u>akkokk</u>
		Permits or certifications related to Wetlands	_	H	M
	10	Conservation/stream restoration		H	M
	10	. Coastal concern (tidal waters, unbuildable land, flood zone, CAMA, Army Corp., etc.)			
	11	If yes, describe in detail: . The use or presence on the property, either stored or buried, above or below ground, of:			
	11	i. Asbestos, Benzene, Methane, Pesticides, Radioactive Material			
					V.
		ii. Other fuel/chemical			
		iii. Paint Lead based paint Other paint/solvents		Ħ	Ň
		iv. Agricultural chemical storage			$\mathbf{\nabla}$
F.		Utilities			

Check all currently available on the Property and indicate the provider.

Water (describe): welldon't know conditionhas not been used in a long time
Sewer (describe): Yes, don't know conditionhas not been used in a long time
Gas (describe):
Electricity (describe): power lines to propertymaybe disconnected
Cable (describe):

H	igh	Speed	Internet	(describe):	:
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Fiber Optic (describe):

Telephone (describe):

Private well (describe):

Shared private well or community well (describe): Hauled water (describe):

# Explanation Sheet for Vacant Land Disclosure Statement

Instructions: Identify a line item in the first column (e.g., "E/8") and provide further explanation in the second column.		
Attach additional sheets as necessary		

THE NORTH CAROLINA ASSOCIATION OF REALTORS®, INC., MAKES NO REPRESENTATION AS TO THE LEGAL VALIDITY OR ADEQUACY OF THIS FORM. CONSULT A NORTH CAROLINA ATTORNEY BEFORE YOU SIGN IT.

Buyer:	Seller:
Buyer:	Seller:
Entity Buyer:	Entity Seller: The Patricia Hall Michal Trust Dated February 21, 2003
(Name of LLC/Corporation/Partnership/Trust/Etc.)	(Name of LLC/Corporation/Partnership/Trust/Etc.)
By:	By: Kylie Booth dottoop verified 11/21/24 3:49 PM MST TACD-BOPP-QOSX-07VB
Name:	Name: Kylie Booth
Title:	Title: Trustee
Date:	Date:

## Looking Glass Realty Regional Acknowledgement Form

Property Address: 252 General Hill Road, Flat Rock, NC 28731

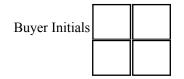
#### Seller: The Patricia Hall Michal Trust Dated February 21, 2003

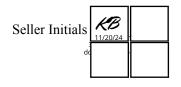
Buyer:

1. AREA REGIONAL AIRPORTS: Buyer acknowledges awareness of and possible noise associated with area regional airports and air traffic. Many types of aircraft operate from these airports with varying traffic patterns. Buyer may desire to contact these regional airports to inquire into flight patterns and any other concerns Buyer may have regarding the airports. The main regional airports are:

Asheville Regional Airport	Hendersonville Airport	Transylvania County Airport	Greenville-Spartanburg International Airport
Mailing Address: P.O. Box 817 Fletcher, NC 28732	Mailing Address: 1232 Shepherd Street Hendersonville, NC 28792	Mailing Address: P.O. Box 1390 Etowah, NC 28729	Mailing Address: 2000 GSP Drive Suite 1 Greer, SC 29651
828-684-2226	828-693-1897	828-877-5801	864-877-7426
Physical Address: 61 Terminal Drive Fletcher, NC 28732	Physical Address: 1232 Shepherd Street Hendersonville, NC 28792	Physical Address: 5436 Old Hendersonville Hwy Pisgah Forest, NC 28768	Physical Address: 2000 GSP Drive Greer, SC 29651

- 2. MISSION HOSPITAL HELICOPTER: Buyer acknowledges awareness of and possible noise associated with the helicopter serving Mission Hospital, which is located between Biltmore Ave. and McDowell St. in Asheville. Buyer may wish to contact Mission Hospital at 828-213-1111 to inquire into the flight patterns and any other matter and concerns which Buyer may have as to the helicopter service and how it affects this property.
- 3. INTERSTATES, ROADWAYS AND RAILROADS: Buyer acknowledges awareness of possible noise associated with road traffic and trains traveling through Western North Carolina. Buyer is advised to seek out information from the North Carolina Department of Transportation (<u>https://www.ncdot.gov/Pages/default.aspx</u>) or other governmental bodies controlling traffic, traffic patterns, pending road projects or train tracks that might adversely affect the property being purchased.
- 4. LAND USE ORDINANCES: Buyer acknowledges the awareness of local, incorporated municipalities, county, state, and governmental laws, ordinances and regulations that may affect Buyer's intended use or development of the subject property. Buyer's agent may assist in providing resources available for obtaining relevant information regarding such, however, Buyer solely accepts responsibility for investigation and verification of any and all issues related to compliance with any such ordinances or regulations relative to environmental, zoning, subdivision, occupancy, use, construction or development of the property which may affect Buyer's intended use or development of the property.

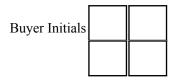


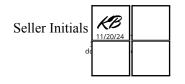


- 5. FUTURE DEVELOPMENT: Buyer acknowledges awareness of the possibility of construction and possible effects associated with future development, including both new construction and renovation activity. Such development may result in increased pedestrian and vehicular traffic, noise, dust, dangers, annoyances, impacts on view corridors and similar effects, both expected and unexpected, and may disturb or disrupt Buyer's use and enjoyment of the Property. Buyer is encouraged to contact the planning department of the jurisdiction where the Property is located to inquire into any proposed development that might affect Buyer's interest in the Property. Buyer should also investigate contemplated development projects that are not yet in the application process by researching local media, including print newspapers, television and web-based publications.
- 6. STEEP SLOPE: Buyer acknowledges that local municipalities regulate the building and subdivision of steep slopes in Western North Carolina. Regulations include limits to grading, disturbances, and requirements for geotechnical engineer reports, amount of impervious surface that can be created, density limits, and subdivision restrictions. Buyer is advised to check with the planning department of the governmental jurisdiction in which the property is located to see of the property is restricted by steep slope regulations.
- 7. REGISTERED ENVIRONMENTAL SITE: The Property may be bordered by or located near a site that is recognized as having environmental contamination or concerns, or is subject to investigation, administrative action, or remedial measures taken by the Environmental Protection Agency (EPA), the North Carolina Department of Environmental Quality (NC DEQ), or other governmental agencies. It is Buyer's sole responsibility to investigate to its satisfaction any and all concerns it may have regarding this issue. Brokers associated with this transaction make no representation as to the characteristics and conditions of the property, any improvements to the property, or with respect to any active or inactive investigations, any action by the EPA, NC DEQ, or any other governmental agency.

Possible sources of information concerning registered environmental sites are the following: a. EPA Superfund Sites: https://www.epa.gov/superfund/search-superfund-sites-where-you-live

- a. EPA Supertund Sites: <u>https://www.epa.gov/supertund/search-supertund-sites-where-you-i</u>
- b. EPA Toxics Release Inventory Program: <u>https://www.epa.gov/toxics-release-inventory-tri-program</u>
- c. NC DEQ Brownfields Project Inventory: <u>https://www.deq.nc.gov/about/divisions/waste-management/science-data-and-reports/gis-maps/brownfields-projects-map-inventory-and-document-download</u>
- 8. GEOGRAPHIC INFORMATION SYSTEMS (GIS): Buyer should use county GIS as an additional resource to investigate the condition of the Property, including issues related to flood plains, zoning, topography, among many others. Buyer should be aware that the boundary lines depicted on GIS are not guaranteed to be accurate and are not a good substitute for a survey. Looking Glass Realty always recommends that Buyer obtain a new survey performed by a licensed surveyor. The county GIS can be found at the following web addresses:
  - a. Buncombe County: <u>https://www.buncombecounty.org/Governing/Depts/GIS/Default.aspx</u>
  - b. Henderson County: https://www.hendersoncountync.gov/gis
  - c. Polk County: <u>https://www.polknc.gov/quick\_links/gomaps\_gis/index.php</u>
  - d. Rutherford County: https://www.rutherfordcountync.gov/departments/planning/gis.php
  - e. Transylvania County: <u>https://gis.transylvaniacounty.org/portal/apps/sites/#/transylvania-county-hub-site</u>





- 9. MEGAN'S LAW: Buyer should exercise whatever due diligence Buyer deems necessary with respect to information on any sexual offenders registered under Chapter 14 of the North Carolina General Statutes (NCGS §14-208.5 et seq.). Such information may be obtained by contacting the local Sheriff's department or at <u>https://www.ncsbi.gov/Services/Sex-Offender-Registry.aspx</u>.
- 10. WIRE FRAUD DISCLOSURE: Buyer and Seller acknowledge awareness of possible wire fraud. Never trust wiring instructions sent via email from anyone. Always independently confirm wiring instructions in person or via telephone to a trusted and verified phone number.

Buyer's investigation into matters outlined above shall be completed prior to the expiration of the Due Diligence Period, as defined in the attached Offer to Purchase and Contract. CLOSING SHALL CONSTITUTE BUYER'S ACCEPTANCE OF THE PROVISIONS, AND ALL OTHER CONDITIONS OF THE PROPERTY. Buyer and Seller hereby agree to indemnify and hold harmless Looking Glass Realty, LLC, its agents and assigns, from and against any and all liability, claim, loss, damage, suit or expense that Looking Glass Realty, LLC, its agents and assigns, may incur as a result of Buyer's and Seller's use of any of the listed disclosures.

In the event of any conflict between this Addendum and the attached Offer to Purchase and Contract, the terms of this Addendum shall control.

Buyer:	Seller:
Buyer:	Seller:
Buyer:	Seller:
Buyer:	Seller:

ENTITY BUYER:

Name of Entity

By:			
Name	<u>.</u>		
Title:			

ENTITY SELLER:

The Patricia Hall Michal Trust Dated February 21, 2003
Name of Entity

By: Kylie Booth	dotloop verified 11/20/24 3:39 PM MST WZL-PXHH-GTSL-IAVR			
Name: Kylie Booth				
Title: Trustee				